

200 westage business center drive

200 Westage Business Center Drive: A Comprehensive Overview

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Keyword: 200 Westage Business Center Drive

Introduction:

This comprehensive report provides a detailed analysis of 200 Westage Business Center Drive, examining its location, market context, property features, tenant profile, investment potential, and future prospects. We will delve into various perspectives, incorporating data from market research, property records, and comparable properties to offer a holistic understanding of this commercial property. Understanding the intricacies of 200 Westage Business Center Drive is crucial for investors, potential tenants, and anyone interested in the dynamics of the surrounding commercial real estate market.

1. Location and Market Context:

200 Westage Business Center Drive benefits from a strategic location within [Insert City/State here]. The surrounding area exhibits [Describe the surrounding area: e.g., strong economic growth, high concentration of specific industries, access to major transportation routes, proximity to amenities]. This location contributes significantly to the property's appeal and value. Analyzing comparable properties in the immediate vicinity of 200 Westage Business Center Drive reveals a competitive but active market, indicating strong demand for high-quality commercial space in this area. The proximity to [mention key landmarks, transportation hubs, etc.] adds to its

desirability. Competition from other business centers in the area needs to be considered, and 200 Westage Business Center Drive's unique selling propositions will be explored later in the report.

1. Property Features and Specifications:

200 Westage Business Center Drive is a [Specify building type: e.g., Class A office building, multi-tenant retail center] offering [Specify square footage] of leasable space. The building features [List key features: e.g., modern amenities, energy-efficient design, ample parking, high-speed internet access, security systems]. Detailed architectural plans and specifications are available upon request. The building's condition is [Describe the building's condition: e.g., well-maintained, recently renovated, undergoing renovations]. Images and virtual tours of 200 Westage Business Center Drive can be found online, showcasing its modern design and functionality.

1. Tenant Profile and Occupancy:

The occupancy rate of 200 Westage Business Center Drive is currently at [State occupancy rate]. The tenant mix consists primarily of [Describe tenant types: e.g., technology companies, financial institutions, healthcare providers]. A diverse tenant profile contributes to the stability and long-term value of the property. Analysis of the tenant lease agreements indicates an average lease term of [State average lease term], providing predictable rental income for the property owner. The tenant retention rate at 200 Westage Business Center Drive is [State tenant retention rate], reflecting the property's desirability and the landlord's ability to maintain positive tenant relationships.

1. Investment Analysis and Valuation:

The estimated value of 200 Westage Business Center Drive is [State estimated value] based on comparable property sales and market analysis. The capitalization rate (cap rate) is projected at [State projected cap rate], reflecting the property's potential return on investment. A detailed financial model is available upon request, outlining projected cash flows, net operating income (NOI), and internal rate of return (IRR). Factors influencing the valuation include the property's location, physical condition, tenant occupancy, and market conditions. The potential for future appreciation is also a significant factor, considering the growth trajectory of the surrounding area.

1. Future Prospects and Development Potential:

The future outlook for 200 Westage Business Center Drive appears promising. The continued growth of the local economy and the increasing demand for high-quality commercial space in the area suggest a strong potential for rental income growth and property value appreciation. Potential redevelopment opportunities, such as adding amenities or expanding the building, should also be considered. However, potential risks such as economic downturns or changes in market demand must also be assessed. Proactive management and adaptation to market changes will be crucial to maintaining the long-term success of 200 Westage Business Center Drive.

1. Sustainability and Environmental Impact:

200 Westage Business Center Drive's commitment to sustainability, if any, should be highlighted here. Mention LEED certifications, energy-efficient features, and any initiatives implemented to minimize environmental impact. The increasing importance of environmentally conscious practices in commercial real estate makes this a relevant factor for investors and tenants.

1. Legal and Regulatory Compliance:

This section should cover any relevant zoning regulations, building codes, and environmental permits concerning 200 Westage Business Center Drive. Compliance with all applicable laws and regulations is essential for the smooth operation and long-term success of the property.

1. Management and Ownership:

Information on the property management company and ownership structure of 200 Westage Business Center Drive is crucial. The expertise and reputation of the management team play a significant role in the property's overall performance.

Conclusion:

200 Westage Business Center Drive presents a compelling investment opportunity and a desirable location for businesses seeking high-quality commercial space. Its strategic location, modern amenities, strong tenant

profile, and positive market outlook combine to create a favorable investment profile. However, as with any investment, potential risks should be carefully considered. A thorough due diligence process is recommended before making any investment decisions.

FAQs:

1. What is the current vacancy rate at 200 Westage Business Center Drive?
[Insert current vacancy rate and explanation]
2. What types of businesses are currently leasing space at 200 Westage Business Center Drive? [List tenant types and industry sectors]
3. What are the parking options available at 200 Westage Business Center Drive? [Detail parking availability and features]
4. What are the lease terms and conditions typically offered at 200 Westage Business Center Drive? [Summarize typical lease agreements]
5. What is the estimated property tax assessment for 200 Westage Business Center Drive? [Provide property tax information]
6. Are there any planned renovations or improvements for 200 Westage Business Center Drive? [Discuss any future development plans]
7. What is the accessibility of 200 Westage Business Center Drive via public transportation? [Describe public transport access]
8. What security measures are in place at 200 Westage Business Center Drive? [Detail security features and protocols]
9. Who is the property manager for 200 Westage Business Center Drive?
[Provide property management company details]

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1. Commercial Real Estate Market Trends in [City/State]: An analysis of current market conditions and future projections for the area surrounding 200 Westage Business Center Drive.
2. Investing in Class A Office Space: A guide to investing in high-quality office buildings like 200 Westage Business Center Drive.
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8. Case Study: Successful Redevelopment of a Commercial Property: A relevant case study illustrating successful redevelopment strategies that might be applicable to 200 Westage Business Center Drive.
9. The Impact of Economic Factors on Commercial Real Estate Values: Analysis of how economic changes can affect property values, specifically focusing on the impact on 200 Westage Business Center Drive.

(Note: Remember to replace the bracketed information with actual data specific to 200 Westage Business Center Drive. Conduct thorough research to ensure accuracy and completeness.)

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