

13480 nw science park dr portland or 97229

A Critical Analysis of 13480 NW Science Park Dr, Portland, OR 97229: Its Impact on Current Real Estate and Biotech Trends

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Summary: This analysis examines the significance of 13480 NW Science Park Dr, Portland, OR 97229, within the context of current trends in Portland's real estate market and the burgeoning biotech industry in the Pacific Northwest. We explore its impact on property values, the attraction of high-skilled workers, and the broader economic implications of its location within the Science Park. The analysis also considers potential challenges and future prospects for the address and its surrounding area.

1. Introduction: The Significance of 13480 NW Science Park Dr

The address 13480 NW Science Park Dr, Portland, OR 97229, represents more than just a physical location; it signifies a key player in Portland's dynamic growth and the burgeoning biotech sector in Oregon. Situated within the Northwest Portland Research Park, this address is strategically positioned to capitalize on several overlapping trends: the increasing demand for high-quality office space, the explosive growth of the life sciences industry, and the overall appeal of Portland as a desirable place to live and work. This analysis delves into the impact of this address and its surrounding area, considering its influence on property values, employment, and the broader economic landscape.

2. The Northwest Portland Research Park: A Hub of Innovation

The Northwest Portland Research Park is a crucial element in understanding the context of 13480 NW Science Park Dr. This research park is home to numerous leading research institutions, biotech companies, and technology firms. Its strategic location, access to skilled labor, and proximity to universities like Oregon Health & Science University (OHSU) have made it a magnet for innovation. 13480 NW Science Park Dr sits directly within this vibrant ecosystem, benefiting directly from the collaborative atmosphere and the readily available talent pool. The presence of such a significant address within the park further solidifies its position as a leading center for research and development in the Pacific Northwest.

3. Real Estate Market Impact: Property Values and Investment

The presence of 13480 NW Science Park Dr and other high-profile companies within the Research Park has significantly influenced the surrounding real estate market. The demand for office space in this area is consistently high, leading to increased property values and strong rental rates. Investors recognize the long-term potential of this location, making it an attractive area for both commercial and residential investments. The stability and growth projected for the biotech sector further enhance the desirability of properties located near 13480 NW Science Park Dr. This address, therefore, serves as a benchmark for appreciating property values in the area. Analyzing the transaction history of similar properties surrounding 13480 NW Science Park Dr would reveal the substantial premium commanded by locations within the Research Park.

4. The Biotech Boom and its Influence on 13480 NW Science Park Dr

Portland, and Oregon more broadly, has experienced a significant surge in the biotech industry. This growth is directly reflected in the demand for high-quality lab space and office accommodations within the Northwest Portland Research Park. 13480 NW Science Park Dr, being situated at the heart of this activity, benefits immensely from this boom. The presence of successful biotech companies at this address attracts further investment, fostering a positive feedback loop that fuels continued growth and development within the Research Park. The address acts as a visible symbol of the region's success in the biotech sector.

5. Attracting and Retaining Talent: The Human Capital Factor

One of the key drivers of success for the Research Park and, consequently, 13480 NW Science Park Dr, is its ability to attract and retain highly skilled workers. The area's reputation for innovation, coupled with Portland's desirable lifestyle, makes it an attractive destination for scientists, researchers, and other professionals. This

concentration of talent further boosts the economic vitality of the region and strengthens the competitive edge of companies located at 13480 NW Science Park Dr. The ability to access a deep pool of qualified individuals is a significant advantage in a competitive industry like biotech.

6. Infrastructure and Accessibility: Supporting Growth

The infrastructure surrounding 13480 NW Science Park Dr is critical to its success. Easy access to major transportation routes, including highways and public transportation, is essential for attracting both businesses and employees. The availability of high-speed internet and other essential utilities further enhances the attractiveness of the location. A well-developed infrastructure provides a solid foundation for continued growth and ensures the long-term viability of the area and the businesses located there, including those at 13480 NW Science Park Dr.

7. Challenges and Future Prospects

While the outlook for 13480 NW Science Park Dr and the surrounding area is largely positive, certain challenges remain. Competition from other biotech hubs, the rising cost of living in Portland, and the need for continued investment in infrastructure are all factors that need to be addressed to ensure sustained growth. However, the ongoing commitment from the city, the state, and the private sector to support the biotech industry suggests a bright future for this location. Strategic planning and proactive measures are essential to overcome these challenges and maintain Portland's competitive advantage.

8. Conclusion

13480 NW Science Park Dr, Portland, OR 97229, represents a significant piece of Portland's economic engine and symbolizes the city's success in attracting high-growth industries. Its location within the thriving Northwest Portland Research Park, coupled with Portland's appeal as a desirable place to live and work, has created a powerful combination that has driven significant growth in property values, employment, and overall economic vitality. While challenges remain, the long-term outlook for this address and the surrounding area remains positive, promising continued growth and innovation within the biotech sector and the broader Portland economy. Continued investment in infrastructure, talent development, and a proactive approach to addressing challenges will be crucial for maintaining the momentum and realizing the full potential of this strategic location.

FAQs

1. What type of businesses are located at or near 13480 NW Science Park Dr? The area is primarily occupied by biotech, pharmaceutical, and technology companies, research institutions, and related support services.

1. How accessible is 13480 NW Science Park Dr by public transportation? The area is serviced by TriMet bus routes, providing reasonable accessibility, though private transportation is often preferred.
1. What are the average rental rates for office space near 13480 NW Science Park Dr? Rental rates are significantly higher than the Portland average due to the high demand and desirable location. Specific rates vary based on size and amenities.
1. What is the overall crime rate in the area surrounding 13480 NW Science Park Dr? The crime rate is generally low compared to other parts of Portland.
1. Are there any planned developments near 13480 NW Science Park Dr? The Research Park is undergoing continuous expansion, with ongoing construction and development of new facilities.
1. What are the major employers in the immediate vicinity of 13480 NW Science Park Dr? OHSU, numerous biotech firms, and several technology companies are major employers.
1. What are the average property values in the area surrounding 13480 NW Science Park Dr? Property values are substantially higher than the city-wide average due to the high demand.
1. Is there sufficient parking available for employees and visitors at 13480 NW Science Park Dr? Parking availability varies depending on the specific building. Many companies provide parking for employees, but visitors may need to utilize nearby public parking options.
1. What are the future growth prospects for the area around 13480 NW Science Park Dr? The area is expected to continue experiencing strong growth due to the expanding biotech sector and Portland's overall economic health.

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1. The Future of Biotech Innovation in Oregon: A forward-looking analysis of the

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1. Comparing Portland's Biotech Sector to Other Major US Hubs: A comparative analysis of Portland's biotech sector with other major hubs across the United States, highlighting its strengths and weaknesses.

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13480 nw science park dr portland or 97229: *Augie's Quest* Augie Nieto, T.R. Pearson, 2011-01-15
What happens to orphan diseases that aren't big enough profit centers for the pharmaceutical industry or get caught in the web of government funding and academic research? Augie Nieto found out in the spring of 2005: At forty-seven years old he was diagnosed with ALS. Devastated, Augie struggled with depression and attempted suicide. When he awoke from a coma, with friends and family surrounding him, his sense of faith and mission were renewed. Fast-forward one year: Augie and his wife, Lynne, were profiled as Real Heroes on the Today show. Their determination to beat the disease had already led to major overhauls in the way ALS research was conducted. In partnership with the Muscular Dystrophy Association, Augie had set up a foundation and lab to coordinate and oversee ALS research and testing across the globe. By centralizing operations and championing an entrepreneurial approach to medical research, Augie and his team accomplished remarkable results in less than two years. Part inspiration, part business innovation, Augie's Quest illustrates how one person can make a meaningful difference. Praise for Augie Nieto: George H. W. Bush, former U.S. president: Your contributions to the fitness industry are well known, and your dedication an inspiration. Lance Armstrong, seven-time Le Tour de France champion: I think it says a lot about Augie, the fact that everybody came together regardless of whether or not it's for competing gyms or competing companies that make equipment. They all say, this is one of our own; this is a guy who's committed his life to our industry and has been dealt a serious blow. We're going to be there for him, we're going to say, we're here for you and we're part of the Quest.

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