

1200 E Business Center Dr Mt Prospect IL 60056

A Critical Analysis of 1200 E Business Center Dr Mt Prospect IL 60056: Its Impact on Current Commercial Real Estate Trends

Author: Dr. Emily Carter, PhD, CRE (Certified Real Estate Executive) - Professor of Urban Planning and Real Estate at Northwestern University, specializing in suburban commercial development and market analysis.

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Keywords: 1200 E Business Center Dr Mt Prospect IL 60056, Mt Prospect commercial real estate, suburban office market, Northwest Chicago suburbs, commercial real estate trends, office space demand, business park analysis, property value assessment, economic impact, location analysis.

Summary: This analysis critically examines the impact of 1200 E Business Center Dr, Mt Prospect, IL 60056 on current commercial real estate trends, focusing on its location, market dynamics, and implications for future development in the Northwest Chicago suburbs. The study explores factors like occupancy rates, rental prices, tenant profiles, and the broader economic context to evaluate its success and contribute to a comprehensive understanding of the evolving suburban office market.

1. Introduction: Understanding the Significance of 1200 E Business Center Dr, Mt Prospect, IL 60056

The address 1200 E Business Center Dr, Mt Prospect, IL 60056 represents a significant piece of commercial real estate within the broader context of the Northwest Chicago suburban office market. This analysis delves into its influence on current trends, considering its location, tenant demographics, market performance, and broader economic impact. The location itself, within a business park setting, allows for a comparative analysis

against other similar properties, both within Mt Prospect and the broader region. Understanding the performance of 1200 E Business Center Dr provides valuable insights into the overall health and future prospects of the suburban office market.

2. Location and Market Dynamics: Assessing the Competitive Landscape

The strategic location of 1200 E Business Center Dr within Mt Prospect offers significant advantages. Its proximity to major transportation arteries, including expressways and public transport, improves accessibility for employees and clients. The presence of supporting amenities, such as restaurants, hotels, and retail spaces, enhances its appeal to businesses. However, it's crucial to analyze the competitive landscape. Numerous other office buildings exist in the Northwest Chicago suburbs, creating competition for tenants. The analysis will investigate occupancy rates at 1200 E Business Center Dr relative to its competitors, examining the factors driving tenant choices and the overall market demand.

3. Tenant Profile and Occupancy Rates: Insights into Demand and Market Segmentation

A detailed examination of the tenant profile at 1200 E Business Center Dr is necessary to understand the specific market segment it caters to. The analysis will investigate the types of businesses occupying the space, their sizes, and industry sectors. High occupancy rates indicate strong demand and market desirability. Conversely, low occupancy rates may signal challenges in attracting and retaining tenants. This information, combined with data on lease terms and rental rates, provides valuable insights into the property's market positioning and competitive advantage.

4. Rental Prices and Market Value: Evaluating Financial Performance and Investment Potential

The rental prices at 1200 E Business Center Dr are crucial indicators of market value and investment potential. Analyzing rental trends over time, along with comparable properties in the area, provides a benchmark for assessing its financial performance. Factors influencing rental prices, such as building amenities, location, and market demand, will be considered. Furthermore, an analysis of property tax assessments and potential appreciation will determine the long-term investment viability of 1200 E Business Center Dr.

5. Infrastructure and Amenities: Supporting the Business Environment at 1200 E Business Center Dr

The availability of high-quality infrastructure and amenities plays a crucial role in attracting and retaining tenants. 1200 E Business Center Dr's provision of adequate parking, internet connectivity, security systems, and other amenities will be evaluated. The surrounding infrastructure, including access to transportation, retail options, and other supporting businesses, also impacts the property's desirability. Modern amenities are increasingly

important in attracting businesses, especially in a competitive market.

6. Economic Impact and Regional Development: The Broader Context of 1200 E Business Center Dr

The presence of 1200 E Business Center Dr contributes to the broader economic landscape of Mt Prospect and the Northwest Chicago suburbs. An assessment of its economic impact considers the number of jobs generated, the revenue generated through property taxes, and its contribution to the local economy. This analysis will also explore the role of 1200 E Business Center Dr in attracting further investment and supporting regional development initiatives.

7. Sustainability and Environmental Impact: A Modern Consideration for Commercial Properties

In today's environmentally conscious world, the sustainability practices implemented at 1200 E Business Center Dr are becoming increasingly important. The analysis will examine factors such as energy efficiency, water conservation, waste management, and the use of sustainable building materials. A commitment to sustainability can attract environmentally conscious businesses and enhance the property's long-term value.

8. Future Outlook and Development Prospects: Predicting Trends for 1200 E Business Center Dr

Based on the analysis presented, a projection of the future outlook for 1200 E Business Center Dr will be offered. Considering current market trends, technological advancements, and economic projections, the analysis will forecast potential changes in occupancy rates, rental prices, and overall investment value. This future outlook provides stakeholders with valuable information for strategic planning and decision-making.

9. Conclusion: The Significance of 1200 E Business Center Dr in Shaping Suburban Office Markets

1200 E Business Center Dr, Mt Prospect, IL 60056, serves as a microcosm of the evolving suburban office market in the Northwest Chicago area. Its performance reflects broader trends in demand, rental rates, and tenant preferences. By analyzing its characteristics, market position, and future prospects, valuable insights can be gained into the dynamics of the suburban office sector and the challenges and opportunities faced by developers and investors in this segment of the commercial real estate market. Understanding the success or shortcomings of properties like this one is key to informed decision-making within the increasingly complex landscape of commercial real estate.

FAQs

1. What is the average rental rate at 1200 E Business Center Dr? Rental rates vary depending on the size and type of space. Detailed information requires contacting a local real estate broker or property management company.
1. What are the occupancy rates at 1200 E Business Center Dr? Occupancy rates fluctuate and precise data is often proprietary information. However, local market reports can provide general trends.
1. What types of businesses are located at 1200 E Business Center Dr? The tenant mix varies and may include a range of businesses from small startups to larger corporations. Publicly available information may provide some insight.
1. What are the commuting options for employees working at 1200 E Business Center Dr? The location offers convenient access to major highways and public transportation options, depending on specific routes and schedules.
1. What amenities are available at 1200 E Business Center Dr? Amenities may include parking, on-site management, high-speed internet, and possibly other features like fitness facilities depending on the specific building features.
1. How does the property value of 1200 E Business Center Dr compare to similar properties in the area? A detailed appraisal is required for a precise comparison, factoring in location, size, amenities, and current market conditions.
1. What is the outlook for the commercial real estate market in Mt Prospect? Local market reports and economic forecasts will provide insights into the projected growth and demand for office space in Mt Prospect.
1. What are the sustainability initiatives implemented at 1200 E Business Center Dr? Specific information regarding sustainability initiatives would need to be obtained

directly from the building management or owners.

1. How can I find more information about leasing opportunities at 1200 E Business Center Dr? Contact a local commercial real estate broker specializing in the Mt Prospect area or check online listings for available office spaces.

Related Articles:

1. Mt Prospect Office Market Report Q3 2024: A quarterly analysis of office space demand, rental rates, and occupancy in Mt Prospect, including data relevant to 1200 E Business Center Dr.
1. The Impact of E-Commerce on Suburban Office Space: Explores how the rise of e-commerce has affected the demand for office space in suburban areas like Mt Prospect and the challenges faced by properties like 1200 E Business Center Dr.
1. Transportation Infrastructure and its Influence on Mt Prospect Commercial Real Estate: Analyzes the role of transportation in shaping commercial real estate development and the impact on properties such as 1200 E Business Center Dr.
1. Commercial Real Estate Investment Strategies in Northwest Chicago Suburbs: Explores various investment strategies for commercial properties, including properties similar to 1200 E Business Center Dr, in the Northwest Chicago suburbs.
1. Sustainability in Suburban Office Development: A Case Study of Mt Prospect: Examines sustainability practices in new and existing office buildings in Mt Prospect, with a potential comparison to 1200 E Business Center Dr's sustainability efforts.
1. The Economic Impact of Business Parks in the Chicago Metropolitan Area: Examines the economic contributions of business parks like the one housing 1200 E Business

Center Dr to the broader Chicago economy.

1. Tenant Retention Strategies for Suburban Office Buildings: Discusses strategies for retaining tenants in suburban office buildings and how properties like 1200 E Business Center Dr can improve tenant satisfaction.

1. Comparative Analysis of Office Space Rental Rates in the Northwest Chicago Suburbs: A detailed comparison of rental rates across various office buildings, including 1200 E Business Center Dr, in the Northwest Chicago suburban market.

1. Future Trends in Suburban Office Design and Functionality: A look at future trends in office design and functionality, examining their potential impact on properties like 1200 E Business Center Dr and the overall suburban office market.

1200 e business center dr mt prospect il 60056: *Million Dollar Directory* , 1996

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1200 e business center dr mt prospect il 60056: *Million Dollar Directory* Dun and Bradstreet, inc, 2005

1200 e business center dr mt prospect il 60056: *Popular Science* , 1996-05 Popular Science gives our readers the information and tools to improve their technology and their world. The core belief that Popular Science and our readers share: The future is going to be better, and science and technology are the driving forces that will help make it better.

1200 e business center dr mt prospect il 60056: *D and B Million Dollar Directory* , 2011

1200 e business center dr mt prospect il 60056: *Ward's Business Directory of U.S. Private and Public Companies* , 2003 This multi-volume set is a primary source for basic company and industry information. Names, addreses, SIC code, and geographic location of over 135,000 U.S. companies are included.

1200 e business center dr mt prospect il 60056: *Popular Mechanics* , 2000-05 Popular Mechanics inspires, instructs and influences readers to help them master the modern world. Whether it's practical DIY home-improvement tips, gadgets and digital technology, information on the newest cars or the latest breakthroughs in science -- PM is the ultimate guide to our high-tech lifestyle.

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1200 e business center dr mt prospect il 60056: Constructor , 1984

1200 e business center dr mt prospect il 60056: Electronic Learning , 1985

1200 e business center dr mt prospect il 60056: The Tube & Pipe Quarterly , 1998-07

1200 e business center dr mt prospect il 60056: Builder , 1996

1200 e business center dr mt prospect il 60056: Membership Directory Association for Educational Communications and Technology, 1990

1200 e business center dr mt prospect il 60056: The Directory of Mail Order Catalogs , 1998

Additional Resources

\$1,200 a Year After-Tax is How Much a Month, Week, Day, an Hour?

Explore the breakdown of a \$1,200 a year after-tax income in US: find out how much is a month, week, day, and an hour to better understand your earnings.

What is \$1200 after taxes? - FinanceBand.com

\$1,200 after tax is \$1,200 NET salary (annually) based on 2022 tax year calculation. \$1,200 after tax breaks down into \$100.00 monthly, \$23.00 weekly, \$4.60 daily, \$0.58 hourly NET salary if ...

\$1,200 in 2021 → 2025 | Inflation Calculator

Value of \$1,200 from 2021 to 2025. \$1,200 in 2021 is equivalent in purchasing power to about \$1,416.24 today, an increase of \$216.24 over 4 years. The dollar had an average inflation rate ...

Your questions, answered: Everything About the \$1,200 Covid-19 ...

As part of the CARES Act (Coronavirus Aid, Relief, and Economic Security Act) - the recently approved \$2.2 trillion stimulus bill - \$1,200+ stimulus checks will be sent to every individual ...

Value of \$1,200 Adjusted for Inflation - Saving.org

\$1,200 inflation calculator - What is the rate of inflation on \$1,200 over time? - How much is 1,200 dollars worth adjusted for inflation? - What's are the current inflation rates for 1,200? This ...

Americans Worry \$1,200 COVID-19 Stimulus Check Isn't Enough | TIME

Apr 17, 2020 · Americans earning \$75,000 or less, or \$150,000 and below as a couple, are eligible for the full \$1,200 payout per adult, plus \$500 for each child under 17.

What is \$1,200 in 2022 Worth Today? - saving.org

\$1,200 in 2022 equals \$1,358.40 in 2025. - How much is \$1,200 in 2022 worth today due to inflation? - How much is 1,200 in 2022 worth adjusted for inflation? - How much inflation has ...

Government to Give Americans Up to \$1,200 Each Under Massive ...

Mar 25, 2020 · Individuals with incomes up to \$75,000 will receive \$1,200 each. Payments phase out at higher incomes, with no money going to those who earn \$99,000 or more.

What is \$1,200 in 2020 worth in 2024? - amortization.org

How much is \$1,200 in 2020 worth in today's dollars? What was the rate of inflation since 2020 on \$1,200? How has the cost of living of 1,200 changed since 2020?

What's the latest on a second \$1,200 stimulus check? - CBS News

Nov 24, 2020 · Senate Majority Leader Mitch McConnell has signaled he backs another stimulus package, noting in a November 4 press conference that he would like an aid deal passed ...

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Heron, MT 59844-1116 Dear Mr. Compton, HVAC November 06, 2024 ... HVAC Excellence PO Box 521 Mount Prospect IL 60056 Phone: 800-726-9696 . support industry-specific ...

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BUSINESS NAME BUSINESS ADDRESS CITY ST ZIPCODE ...

business name business address city : st : zipcode : tax1 : tax2 : tax3 : tax4 : tax5 : tax6 : tax7 : tax8 : tax9 : tax10 : o'bryan brothers inc 4220 w. belmont ave ...

Atlas Material Testing Technology LLC

Accredited Body: DQS Inc., 1130 West Lake Cook Road, Suite 340, Buffalo Grove, IL 60089 USA 1 / 2 CERTIFICATE This is to certify that Atlas Material Testing Technology LLC 1500 Bishop ...

Village of Mount Prospect, IL Village Board Meeting Agenda

MOUNT PROSPECT VILLAGE BOARD Tuesday, October 5, 2021 - 7:00 p.m. Village Hall 50 S. Emerson St. Mount Prospect, IL 60056 1. CALL TO ORDER The meeting was called to order ...

Specialty Pharmacy List - RxAdvance - PA Health & Wellness

mt prospect il: cook 60056 (847) 634-7400 (877) 408-9743: 1134100134 y: 21 591796: caremark llc dba cvs/specialty 1127 byrn mawr ave: ste a redlands: ca san bernardino: 92374 (909) 796 ...

Case 24-12337-KBO Doc 667 Filed 12/04/24 Page 1 of 495

1 Bag At A Time-Import Fuchen Business Plz Bldg 2 Tong-Jinag Rd 177, New Area Changzhou, Jiangsu 213022 China First Class Mail 1 Bag At A Time-Import 8117 Manchester Ave 646 ...

Village of Mount Prospect, IL Village Board Meeting Agenda

Mount Prospect, IL 60056 Tuesday, May 4, 2021 7:00 PM A note regarding in-person meetings: Those who feel comfortable in public settings are welcome to join us in-person at Village Hall. ...

Chicago, IL September 9-11 - SportsEngine

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AB C D E SETID VENDOR ID NAME1 VENDOR TYPE ADDRESS ...

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Report Last Updated on: 06/22/15 Number of Accredited ...

Jun 22, 2015 · Agalab, Naima (DHS only) 03/20/18 Refugee & Immigrant Assistance Center, Inc. 240 Main St. Suite 802 Worcester, MA 01608 617-238-2430 03/20/15 Agalab, Naima (DHS ...

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321 n clark street s#2465, chicago, il 60610 3648 collection center dr, chicago, il 60693 310 s michigan ave # 2400, chicago, il 60604 or chicago title insurance acct #029036245, chicago, il ...

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[Village of Mount Prospect, IL Village of Mount Prospect ...](#)

Village of Mount Prospect, IL Committee of the Whole Meeting Agenda Village of Mount Prospect GoToWebinar Virtual meeting Mount Prospect, IL 60056 Tuesday, January 25, 2022 7:00 PM ...

Saint Cecilia Parish - WordPress.com

Dec 19, 2021 · 700 S. Meier Road Mount Prospect, IL 60056 Parish Office: 847-437-6208 ~ Fax: 847-437-2520 [www.stceciliamtprospect.com](#) Masses / Misas Saturday/Sabado 4:30pm - ...

City of Chicago

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AB C D E SETID VENDOR ID NAME1 VENDOR TYPE ADDRESS ...

20480 chartwell center dr ste f p.o. box 1350 cornelius nc 28031 cccgo 0000009241 canteen refreshment services supplier 126 w diversey elmhurst il 60126 cccgo 0000009257 exclusive ...

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Theresa Sobyra Sister of Joe John Dunn Husband of Barbara James Vlazny Uncle of Janet Dugan Barbara Eller Sister of Dave Murray, and Aunt of John, Steve, Kristen and Julie ...

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Chiamare il numero 877-364-4566 (TTY: 711). ... eventuali domande sul nostro piano sanitario e farmaceutico. Per un interprete, contattare il numero 1-877-364-4566 (TTY: 711). Un nostro ...

Community Map - forestcoveapartments.com

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MOUNTPROSPECT,ILLINOIS 60056 1000W.CENTRALROAD ...

1000w.centralroad mountprospect,illinois 60056 regularboardmeeting to: mt.prospectparkdistrict boardofcommissioners press public from: stevekurka,boardpresident

Clear Spring Health Essential (HMO C-SNP)

1860 e egbert st brighton, co 80601 (303) 655-4998 90 day n walgreens #6344 1821 e bridge st suite a brighton, co 80601 (720) 685-3099 90 day n walmart pharmacy 10-1659 60 west ...

Blue Cross Medicare Advantage (HMO/HMO-POS)SM ...

Arlington Heights, IL 60005 (847) 259-6200 Medical Group: Northwest Community Hlth Partners Hartl, Erica E MD PCP# 0098344625 825 East Golf Rd 2 Nd Flr Arlington Heights, IL 60005 ...

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St. Raymond e Peñafort atholic hurch

Eileen Wosick Mother of Kim Stauffer Patricia Smith Mother of Drew, Scot, Paul and Mark Michael O'Brien Husband of Jean Thomas Schweitzer Son of Carolyn and Ernest Frank Trapani ...

15TH UNDAY ORDINARY TIME ULY - st-raymond.org

If you would like more information, or if you wish to join with others who are exploring the Catholic faith, please call or e-mail Deacon David Babczak (847-253-8600, D.Babczak@St ...

Veterans Benefits Workshop It'sFinally A Wrap.

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United States Bankruptcy Court District of Nevada In re: Case No. 12-51156-btb CIRCUS AND ELDORADO JOINT VENTURE Chapter 11 Debtor CERTIFICATE OF NOTICE District/off: ...

DOING BUSINESS AS NAME ADDRESS CITY STATE ZIP ...

cooper & co. inc 7601 s cicero ave k3 chicago il 60652 curtis miles tax sv 234 e 51st st 1st chicago il 60615 vintage wine bar 1942 w division st chicago il 60622 international house of ...

BUSINESS NAME BUSINESS ADDRESS CITY ST ZIPCODE ...

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