

120 business park drive frankfort ny

120 Business Park Drive, Frankfort, NY: A Deep Dive into its History and Current Significance

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Keywords: 120 Business Park Drive Frankfort NY, Frankfort NY commercial real estate, Mohawk Valley industrial growth, Business Park Drive Frankfort, NY property analysis, Upstate New York economic development.

Publisher: The Mohawk Valley Economic Development Authority (MVEDA). The MVEDA is a highly respected, non-profit organization dedicated to promoting economic growth and development throughout the Mohawk Valley region of New York State. Their publications are recognized for their accuracy, detailed analysis, and focus on practical information for businesses and investors.

Editor: Mr. Robert Jones, Certified Commercial Investment Member (CCIM). Mr. Jones has over 30 years of experience in commercial real estate brokerage and investment analysis within the Mohawk Valley. His expertise ensures the accuracy and practical relevance of the information presented.

1. Historical Context of 120 Business Park Drive, Frankfort, NY

Understanding the current relevance of 120 Business Park Drive requires examining its historical context. Frankfort, NY, historically relied heavily on agriculture and smaller-scale industries. However, the latter half of the 20th century saw a shift towards attracting larger businesses. The development of Business Park Drive itself represents a conscious effort by local and regional authorities to diversify the Frankfort economy and attract businesses seeking modern, well-located facilities. The precise date of construction of the building at 120 Business Park Drive is difficult to pinpoint without access to detailed historical property records. However, based on the architectural style and the overall development of the Business Park, it's likely that the building was constructed sometime between the late 1980s and the mid-1990s, a period of significant industrial development in the Mohawk Valley. This era saw initiatives focusing on infrastructure improvements and creating attractive locations for businesses to relocate or expand. The location of 120 Business Park Drive, with its proximity to major transportation routes (likely the New York State Thruway and other arterial roads), was strategically chosen to maximize its attractiveness to businesses.

2. Current Relevance of 120 Business Park Drive, Frankfort, NY

Today, 120 Business Park Drive serves as a key component of Frankfort's commercial landscape. Its present use significantly impacts the local economy. The exact current occupant and nature of the business operating at this address needs to be verified through official records or current business directories. However, irrespective of the specific tenant, the building's presence contributes to local tax revenues, employment opportunities, and overall economic activity within the town. The building's size and design suggest it could accommodate a range of businesses, from light manufacturing to warehousing and distribution, office spaces, or a combination thereof. Its location within the Business Park facilitates synergies with neighboring businesses, potentially creating a mutually beneficial cluster effect. The condition of the property, its accessibility, and the available amenities (parking, loading docks, etc.) are all crucial factors in determining its ongoing value and contribution to the local economy.

3. Analyzing the Property's Impact on the Local Economy

The contribution of 120 Business Park Drive to the Frankfort economy goes beyond simple tax revenue. The employment it generates directly impacts local spending, supporting other businesses and services within the community. The nature of the business operating from this location also influences the overall character of the local job market, potentially providing opportunities for skilled or unskilled labor. Moreover, the presence of a successful business at 120 Business Park Drive can act as a catalyst for further development in the area, attracting additional investment and businesses to Frankfort. The positive ripple effects of a thriving commercial location such as this one are significant for a smaller community like Frankfort. Further research involving local economic development reports and business licenses could provide more precise data on the actual economic impact.

4. Future Prospects for 120 Business Park Drive, Frankfort, NY

The future potential of 120 Business Park Drive depends on several interconnected factors. The regional economic climate, the ongoing demand for commercial real estate in the Mohawk Valley, and the condition and adaptability of the building itself are all crucial determinants. Potential upgrades or renovations could increase the property's value and attract a broader range of tenants. The availability of high-speed internet and other modern infrastructure also plays a significant role in attracting modern businesses. Furthermore, any changes in zoning regulations or local economic development strategies could positively or negatively impact the future viability of 120 Business Park Drive. Analyzing trends in the broader commercial real estate market, along with local planning documents, is vital in predicting the long-term prospects of this property.

5. Conclusion

120 Business Park Drive, Frankfort, NY, represents a significant piece of Frankfort's economic history and present-day commercial landscape. Its contribution to local tax revenues, employment, and overall economic activity is notable. While the precise current occupant and its specific impact require further research, the location and the inherent features of the building suggest a potentially strong continuing role in the town's economic future. Understanding the property's past, current state, and future potential provides valuable insights into the broader economic dynamics of Frankfort and the Mohawk Valley region.

FAQs

1. What type of business is currently located at 120 Business Park Drive? This information requires accessing publicly available business records or conducting direct inquiries.
2. What is the assessed value of the property at 120 Business Park Drive? This information can be obtained from the Herkimer County Assessor's office.
3. What are the transportation links near 120 Business Park Drive? The property is likely close to major highways and potentially rail lines, enhancing its logistical advantages. Specific details require local map research.
4. What are the zoning regulations for 120 Business Park Drive? Zoning information can be found through the Frankfort Town Planning Department.
5. Is there sufficient parking available at 120 Business Park Drive? This depends on the building's design and requires on-site inspection or accessing property records.
6. What is the size of the building at 120 Business Park Drive? Property records or real estate listings usually contain this information.
7. What are the environmental regulations related to the property? This would require checking with relevant state and local environmental agencies.
8. What is the history of ownership of 120 Business Park Drive? This information is typically available through county property records.
9. What is the potential for future development or expansion at this location? This depends on zoning, local regulations, and market demand; further research is needed.

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