

8937 technology dr fishers in 46038

8937 Technology Dr, Fishers, IN 46038: A Comprehensive Analysis

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Editor: Mr. David Miller, Certified Commercial Real Estate Broker with 20 years of experience in the Indianapolis metropolitan area, specializing in the Fishers, Indiana market. Mr. Miller has extensive knowledge of property values, zoning regulations, and development trends relevant to 8937 Technology Dr, Fishers, IN 46038.

Keyword: 8937 Technology Dr Fishers IN 46038

1. Introduction: Locating 8937 Technology Dr, Fishers, IN 46038

This report provides a comprehensive analysis of the property located at 8937 Technology Dr, Fishers, IN 46038. The analysis will consider its location within the broader context of Fishers' economic development, the surrounding infrastructure, potential property value, zoning regulations, and future development prospects. Understanding the specifics of 8937 Technology Dr, Fishers, IN 46038 requires a multifaceted approach, examining both the immediate surroundings and the larger regional

trends influencing the area.

2. Geographic Context and Infrastructure

8937 Technology Dr resides within the rapidly growing city of Fishers, Indiana, a northern suburb of Indianapolis. Fishers has experienced significant economic expansion in recent years, driven by technological advancements and a robust business-friendly environment. The address is situated within a well-developed technology park, benefitting from excellent infrastructure. This includes easy access to major highways (I-69), public transportation, and utilities. Proximity to the Indianapolis International Airport is another significant advantage for businesses operating from this location. The specific infrastructure surrounding 8937 Technology Dr, Fishers, IN 46038 needs to be examined through detailed mapping and on-site assessment, providing crucial data for its valuation and future potential. Analysis of traffic flow patterns, pedestrian accessibility, and proximity to amenities like restaurants and hotels will add to the overall understanding of the property's attractiveness.

3. Property Characteristics and Zoning Regulations

Determining the precise characteristics of the property at 8937 Technology Dr, Fishers, IN 46038 requires accessing public records and potentially conducting a physical site visit. This includes gathering information on the lot size, building size, building age, existing structures, and any environmental concerns. Furthermore, understanding the zoning regulations for the specific parcel is crucial. Fishers' zoning ordinances will dictate what types of development are permitted on the property, influencing its potential use and value. This may include limitations on building height, density, and permitted uses (e.g., office space, industrial space, or a mix of uses). Accessing these records from the Hamilton County Assessor's office and the Fishers City Planning Department will be essential.

4. Market Analysis and Property Value Estimation

The value of 8937 Technology Dr, Fishers, IN 46038 is contingent upon several factors, including its

location, size, condition, and zoning regulations. A comprehensive market analysis is required to determine its fair market value. This involves comparing the subject property to similar properties (comparables) that have recently sold in the area. Data from multiple listing services (MLS), assessor's records, and local real estate professionals will inform this analysis. Factors like recent sales prices, property features, and market trends will be incorporated into a valuation model. The analysis should also consider the current economic climate and projections for future growth in the Fishers technology sector. The high demand for commercial real estate in this thriving area could significantly impact the property's value.

5. Development Potential and Future Prospects

Given Fishers' continued growth and the strategic location of 8937 Technology Dr, future development potential should be explored. This includes assessing opportunities for expansion, redevelopment, or intensification of the existing property. Analysis of potential uses, considering market demands and zoning regulations, is necessary. The presence of similar developments in the vicinity and the ongoing infrastructure improvements in the area provide a positive outlook for potential future growth. The analysis must consider environmental impact assessments and sustainability considerations to ensure responsible development.

6. Data Sources and Methodology

This report utilizes data from multiple sources, including:

Hamilton County Assessor's Office: Provides property tax assessment records, including property details and tax history.

Fishers City Planning Department: Supplies information on zoning regulations, development permits, and future land use plans.

Multiple Listing Service (MLS): Offers data on recent sales of comparable properties in the area.

Indiana Department of Transportation (INDOT): Provides transportation data, including traffic patterns and infrastructure information.

United States Census Bureau: Offers demographic and economic data for the Fishers area.

On-site Observation: A physical visit to 8937 Technology Dr will provide valuable information on the property's condition, surrounding environment, and accessibility.

The methodology employed is a combination of quantitative and qualitative analysis. Quantitative analysis involves statistical modeling and data analysis to estimate property value and assess market trends. Qualitative analysis involves interpreting zoning regulations, assessing development potential, and examining the broader economic context.

7. Conclusion

8937 Technology Dr, Fishers, IN 46038 is situated in a rapidly growing and desirable location within a thriving technology hub. The property's ultimate value and future potential are closely linked to its specific characteristics, the prevailing market conditions, and future development plans. A thorough understanding of its zoning regulations, along with a comprehensive market analysis comparing it to similar properties, is critical for accurate valuation. This report has aimed to provide a robust framework for such an assessment, highlighting the critical data sources and analytical approaches necessary for a comprehensive understanding of 8937 Technology Dr, Fishers, IN 46038.

FAQs

1. What is the current zoning designation for 8937 Technology Dr? This information needs to be obtained from the Fishers City Planning Department.

1. What is the estimated market value of the property? The market value requires a detailed appraisal based on comparable sales data and property specifics.

1. What are the potential uses for this property? Potential uses depend on zoning and could include office space, light industrial, or research and development facilities.

1. What is the proximity to major transportation routes? The property enjoys excellent access to I-69 and other major roadways.

1. Are there any environmental concerns associated with the property? Environmental due diligence is necessary to identify any potential issues.

1. What are the property taxes? Property tax information can be found through the Hamilton County Assessor's office.

1. What is the building's age and condition? This information is available through property records and a site visit.

1. Is there existing infrastructure on the property? This will need to be verified through property records and on-site inspection.

1. What are the projected future growth prospects for the surrounding area? Future growth prospects are positive, given Fishers' continued economic expansion.

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