

# 55 technology drive lowell ma

## 55 Technology Drive, Lowell, MA: A Comprehensive Guide for Businesses

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**Publisher:** Commercial Real Estate Insights, a leading publisher of industry-specific guides and analysis focused on commercial properties and business development across New England. Their expertise lies in providing up-to-date market information and best practices for commercial property stakeholders.

**Editor:** Jane Doe, a seasoned editor with over 10 years of experience in crafting clear, concise, and SEO-optimized content for the commercial real estate industry.

**Summary:** This guide provides a comprehensive overview of 55 Technology Drive in Lowell, MA, a prominent location for technology companies. We delve into the advantages and challenges of operating from this address, covering aspects such as infrastructure, accessibility, market trends, and potential pitfalls. We offer best practices for businesses considering a move or expansion to this location, providing invaluable insights for informed decision-making.

### 1. Introduction: Understanding the Significance of 55 Technology Drive, Lowell, MA

55 Technology Drive in Lowell, MA, represents a significant hub for technological innovation in the region. This address is frequently searched by businesses looking to establish or expand their operations in a dynamic and strategically located environment. This guide aims to equip potential tenants and interested parties with the knowledge necessary to make informed decisions about this prime location.

### 1. Location, Accessibility, and Infrastructure at 55 Technology Drive, Lowell, MA

The location of 55 Technology Drive offers unparalleled access to major transportation arteries, including Route 3 and Route 495, facilitating seamless connectivity to Boston and other key areas in Massachusetts.

The site benefits from robust infrastructure, including high-speed internet access crucial for tech companies. Parking availability and public transportation options should also be considered as part of a comprehensive location analysis. Investigating the specifics of parking allocation and public transit access for 55 Technology Drive is critical for efficient employee commuting.

## 1. Market Trends and the Lowell, MA Technology Sector

Lowell is experiencing a surge in technological growth, fueled by a skilled workforce, supportive government initiatives, and a thriving entrepreneurial ecosystem. Understanding the current market trends in the Lowell technology sector will help businesses assess the potential return on investment and the competitive landscape at 55 Technology Drive. Analyzing the types of businesses already located at or near 55 Technology Drive provides valuable insights into the prevailing business environment.

## 1. Best Practices for Businesses at 55 Technology Drive, Lowell, MA

Choosing the right location is only the first step. Successful businesses at 55 Technology Drive prioritize efficient space utilization, optimizing their layout to maximize productivity and collaboration. Cultivating a strong internal communication strategy and leveraging the networking opportunities within the Lowell tech community are also crucial for growth and success. A thorough due diligence process prior to signing a lease, including a careful review of all lease terms and conditions is essential.

## 1. Common Pitfalls to Avoid at 55 Technology Drive, Lowell, MA

Underestimating the importance of long-term planning and neglecting the potential impact of future expansion needs are common pitfalls. Overlooking the details of the lease agreement, failing to adequately assess the competition, and underestimating the costs associated with relocation or expansion can significantly impact a business's bottom line. Understanding the nuances of local zoning regulations and building codes is vital to avoid unexpected delays or expenses.

## 1. Negotiating Lease Agreements at 55 Technology Drive, Lowell, MA

Negotiating a favorable lease agreement requires careful consideration of lease terms, including rent, lease length, renewal options, and responsibilities for maintenance and repairs. Understanding the landlord's

expectations and having a clear understanding of your business's needs is critical to securing an agreement that benefits both parties. Engaging legal counsel specializing in commercial real estate can prove invaluable during this process.

## 1. Leveraging the Lowell, MA Community and Resources

The Lowell community offers various resources and support systems for technology businesses, including networking events, incubator programs, and access to funding opportunities. Actively engaging with the local community and taking advantage of these resources can significantly benefit a business's growth and integration into the Lowell tech scene. Participating in local business organizations can enhance networking opportunities and provide valuable insights into the local market.

## 1. Long-Term Planning and Future Growth at 55 Technology Drive, Lowell, MA

Planning for future growth and expansion is crucial for the long-term success of any business. Companies located at 55 Technology Drive should proactively consider their future space requirements and potential expansion options to ensure their ability to accommodate growth without significant disruptions. Regularly reviewing lease terms and market conditions will enable informed decisions regarding future expansion strategies.

## 1. Conclusion: Making Informed Decisions about 55 Technology Drive, Lowell, MA

55 Technology Drive, Lowell, MA, presents a unique opportunity for technology businesses seeking a prime location in a thriving market. By carefully considering the factors outlined in this guide, businesses can make informed decisions, mitigate potential risks, and maximize their chances of success at this strategic address. Thorough due diligence, proactive planning, and leveraging the resources available in the Lowell community are key components of establishing a thriving business at this location.

## FAQs:

1. What is the average rental cost at 55 Technology Drive? Rental costs vary depending on the size and type of space required. Contact a commercial real estate agent specializing in the Lowell area for current pricing information.

1. What types of businesses are located at or near 55 Technology Drive? The area is home to a mix of technology companies, including software developers, biotech firms, and engineering companies.

1. What are the parking options available at 55 Technology Drive? Parking availability varies depending on the specific building. This should be clarified during the due diligence process.

1. Is public transportation easily accessible from 55 Technology Drive? Yes, there are public transportation options available, but the convenience will vary depending on the specific location within the complex.

1. What is the internet infrastructure like at 55 Technology Drive? High-speed internet access is generally available. Confirm the specific bandwidth capabilities during the due diligence process.

1. What are the local zoning regulations? Zoning regulations should be checked with the city of Lowell's planning department.

1. What support services are available for businesses at 55 Technology Drive? Lowell offers various resources, including business incubators and networking events.

1. What are the local taxes and fees associated with operating a business at this location? Consult with a tax professional for specifics regarding local taxes.

1. What are the typical lease terms offered at 55 Technology Drive? Lease terms vary; it's crucial to negotiate terms that align with your business needs.

## Related Articles:

1. **Lowell, MA Tech Scene: A Growing Hub of Innovation:** Explores the overall technological landscape in Lowell, MA, and its growth potential.
1. **Commercial Real Estate in Lowell, MA: Market Trends and Analysis:** Provides an in-depth overview of the commercial real estate market in Lowell, with specific attention to trends influencing the tech sector.
1. **Finding the Right Commercial Space for Your Tech Startup in Lowell:** A guide for startups selecting the perfect location for their needs.
1. **Navigating the Lease Negotiation Process for Commercial Property in Massachusetts:** Provides practical advice on negotiating favorable lease terms in the Massachusetts commercial real estate market.
1. **The Benefits of Choosing Lowell, MA, for Your Technology Business:** Highlights the advantages of locating a technology business in Lowell, including workforce, infrastructure, and cost considerations.
1. **Networking and Collaboration in the Lowell, MA Technology Community:** Explores the networking opportunities and community support available to tech businesses in Lowell.
1. **Understanding Massachusetts Commercial Real Estate Laws:** Covers relevant aspects of Massachusetts commercial real estate laws that impact businesses.

1. Tax Incentives and Government Support for Businesses in Lowell, MA: Highlights available tax breaks and government support programs for businesses in Lowell.

1. Case Studies of Successful Tech Companies in Lowell, MA: Shows successful case studies of technology companies operating in Lowell.

**55 technology drive lowell ma:** *Unrivaled* Jeff Goldberg, 2015-03 For twelve years the women's basketball rivalry between UConn and Tennessee was the most iconic matchup in women's sports. Even now, twenty years since the annual series started, the competition between these two storied programs still provokes heated argument and bitter resentment. Led by Hall of Fame coaches Geno Auriemma and Pat Summitt, UConn and Tennessee combined for nine national championships, with the UConn Huskies winning five--including four against the Tennessee Lady Vols. In all, UConn won thirteen of twenty-two matchups during the rivalry, and along the way the two coaches--with distinctive and brash personalities and a shared determination to rule their sport--clashed privately and publicly, generating enough heat to make women's basketball relevant in the national sports landscape as never before. On the court, the two teams produced a series of memorable games, from overtime thrillers to timeless classics that defined the sport. Off the court, the coaches' encounters were often marked by their seemingly genuine dislike for each other, until the conflict reached a breaking point in 2007 and Summitt stunned the basketball world by canceling the series for reasons neither side has ever revealed. Now, eight years after the last game, *Unrivaled* uncovers the on-court and behind-the-scenes story of this intensely personal rivalry between coaches, players, and the two most passionate fan bases women's sports has ever known.

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