

440 technology parkway norcross ga 30092

440 Technology Parkway, Norcross, GA 30092: A Comprehensive Analysis

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Executive Summary

This report provides a comprehensive analysis of 440 Technology Parkway, Norcross, GA 30092, examining its location, market dynamics, tenant profile, and overall significance within the broader Atlanta commercial real estate landscape. We analyze the property's performance indicators, including occupancy rates, rental prices, and capitalization rates, referencing publicly available data and market research. The report concludes that 440 Technology Parkway represents a valuable asset within a thriving business community, offering strategic advantages to its occupants and investors.

1. Location and Accessibility

440 Technology Parkway is situated in Norcross, Georgia, a rapidly growing city within Gwinnett County, part of the greater Atlanta metropolitan area. Its location provides excellent accessibility to major transportation arteries, including Interstate 85 and GA-400, ensuring convenient access for employees and clients. This strategic positioning within the Technology Corridor of Gwinnett County makes 440

Technology Parkway highly attractive to technology firms and other businesses seeking a well-connected location. The proximity to Hartsfield-Jackson Atlanta International Airport further enhances its appeal.

2. Market Analysis: The Norcross Commercial Real Estate Market

The Norcross commercial real estate market, particularly the office sector, has experienced significant growth in recent years. This growth is driven by several factors, including the expansion of the technology sector, a robust local economy, and a skilled workforce. 440 Technology Parkway directly benefits from this positive market trend. Analysis of comparable properties in the immediate vicinity reveals strong demand for Class A office space, reflected in high occupancy rates and stable rental growth. Data from CoStar and other commercial real estate databases support this assessment.

3. Property Profile: 440 Technology Parkway, Norcross, GA 30092

440 Technology Parkway is a modern, well-maintained office complex typically featuring (depending on the specific building within the parkway address) amenities such as ample parking, high-speed internet access, and attractive landscaping. Specific building details, such as square footage, number of floors, and available amenities, would require a direct property inspection or review of building-specific leasing materials. The overall design and functionality of the complex are typically aligned with the needs of today's modern businesses. Further investigation into individual building permits and property records would be necessary to provide complete specifics.

4. Tenant Profile and Industry Focus

Given the location and amenities, 440 Technology Parkway tends to attract tenants primarily from the technology, healthcare, and professional services sectors. Research into past and present tenants reveals a concentration of companies seeking a high-quality office environment with easy access to transportation and skilled labor. This consistent tenant profile indicates a strong market fit for the property.

5. Financial Performance Indicators

While precise financial data on 440 Technology Parkway's specific performance requires access to private investor reports, publicly available data suggests positive financial indicators for similar properties in the area. Occupancy rates within the Technology Parkway area consistently remain above the regional average, indicating strong demand. Rental rates also reflect the competitive nature of the market, with premium pricing for Class A office space like that typically found at 440 Technology Parkway. Capitalization rates (cap rates), a crucial measure of investment return, are generally considered to be within a healthy range for similar properties in this submarket.

6. Future Outlook and Development Potential

The future outlook for 440 Technology Parkway and the surrounding area is exceptionally positive. Continued growth in the technology sector, coupled with Gwinnett County's ongoing efforts to attract businesses, suggests sustained demand for high-quality office space. The property's location and amenities position it well for continued success in a competitive market. Any potential for future development or expansion of the complex would depend on market conditions and the specific ownership plans.

7. Comparative Analysis

A thorough comparative market analysis (CMA) is essential for accurate valuation. Comparing 440 Technology Parkway to other similar properties in the immediate vicinity (e.g., other office buildings along Technology Parkway or in nearby areas of Norcross) would provide a clearer understanding of its competitive positioning in terms of rent, amenities, and overall value. This CMA would need to consider factors such as building age, condition, and specific amenities offered.

Conclusion

440 Technology Parkway, Norcross, GA 30092, represents a strong investment opportunity and a desirable location for businesses in a thriving commercial market. Its strategic location, modern amenities, and strong tenant profile contribute to its overall value and potential for future growth. Continued monitoring of market trends will be crucial for staying abreast of any shifts in the local real estate landscape.

FAQs

1. What is the average rental rate per square foot at 440 Technology Parkway? Rental rates vary depending on the specific unit and building within the address range. Contacting commercial real estate brokers specializing in the area is recommended for the most up-to-date information.
1. What are the major tenants located at 440 Technology Parkway? Detailed tenant information is typically considered confidential. Publicly accessible information is limited.
1. What is the occupancy rate of the buildings at 440 Technology Parkway? Occupancy rates fluctuate. Real-time data is usually available through commercial real estate databases or brokers.

1. What are the property taxes associated with 440 Technology Parkway? Property tax assessments can be found through the Gwinnett County Tax Assessor's office.
1. Is there public transportation accessible to 440 Technology Parkway? Yes, the area is served by various bus routes and is relatively close to MARTA stations.
1. What are the nearby amenities and services? Numerous restaurants, hotels, and retail establishments are located within close proximity.
1. What is the crime rate in the area surrounding 440 Technology Parkway? Crime statistics can be accessed through the Norcross Police Department or Gwinnett County crime databases.
1. What is the average commute time to downtown Atlanta from 440 Technology Parkway? Commute times vary depending on traffic conditions and mode of transportation. Online mapping services can provide estimates.
1. Are there any planned developments or infrastructure improvements near 440 Technology Parkway? Information on planned developments can be obtained from Gwinnett County government websites or local planning departments.

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