

10 importance of knowledge management

10 Importance of Knowledge Management: A Comprehensive Guide

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Abstract: This article explores the 10 importance of knowledge management, demonstrating how effective KM strategies contribute significantly to organizational success. We delve into various methodologies and approaches, providing practical examples and insights for implementation. Understanding the 10 importance of knowledge management is crucial for any organization seeking to thrive in today's competitive landscape.

Introduction: Unveiling the 10 Importance of Knowledge Management

In today's rapidly evolving business environment, knowledge is arguably the most valuable asset an organization possesses. Effective knowledge management (KM) is no longer a luxury but a necessity for survival and sustained competitive advantage. This article will detail the 10 importance of knowledge management, illustrating how a well-structured KM system can transform an organization's performance. We'll explore various methodologies and approaches, offering practical guidance for implementation and showcasing real-world examples. The 10 importance of knowledge management are interconnected and contribute synergistically to overall organizational success.

10 Importance of Knowledge Management: A Detailed Exploration

1. Enhanced Decision-Making: Access to readily available, accurate, and relevant information is

paramount for sound decision-making. Effective knowledge management systems ensure that critical information reaches the right people at the right time, facilitating informed decisions and minimizing risks associated with relying on incomplete or outdated data. This is a key aspect of the 10 importance of knowledge management.

1. Improved Innovation and Creativity: KM fosters a culture of sharing and collaboration, allowing employees to learn from each other's experiences and insights. This collaborative environment fuels innovation by enabling the cross-pollination of ideas and the identification of new opportunities. Understanding the 10 importance of knowledge management highlights the vital role of knowledge sharing in stimulating creativity.
1. Increased Productivity and Efficiency: By streamlining access to information and expertise, KM reduces the time spent searching for information and increases the efficiency of workflows. This leads to higher productivity levels and improved resource utilization. This is a critical point among the 10 importance of knowledge management.
1. Reduced Costs and Risks: Knowledge management systems can help to identify and mitigate potential risks by ensuring that lessons learned from past experiences are captured and shared. This reduces the likelihood of repeating costly mistakes, saving time and resources. This aspect is integral to the 10 importance of knowledge management.
1. Improved Employee Engagement and Retention: Investing in KM initiatives demonstrates a commitment to employee development and growth, leading to increased job satisfaction and improved retention rates. Employees feel valued when their knowledge is recognized and utilized, contributing to a positive work environment. This falls under the 10 importance of knowledge management.
1. Enhanced Customer Service: Access to a centralized knowledge base empowers employees to provide more informed and effective customer service. This improved service enhances customer satisfaction and loyalty. This is another crucial benefit within the 10 importance of knowledge management.
1. Faster Onboarding of New Employees: KM systems facilitate the rapid onboarding of new employees by providing access to organizational knowledge, policies, and procedures. This reduces the learning curve and accelerates employee productivity. This is vital within the 10

importance of knowledge management.

1. **Stronger Competitive Advantage:** Organizations that effectively manage their knowledge gain a competitive edge by leveraging their intellectual capital to develop innovative products and services, improve operational efficiency, and adapt more quickly to changing market conditions. This is a fundamental aspect of the 10 importance of knowledge management.
1. **Improved Organizational Learning and Adaptation:** KM fosters a culture of continuous learning and adaptation by facilitating the capture, sharing, and application of organizational experiences and knowledge. This enables organizations to learn from their mistakes and adapt more effectively to changing circumstances. This exemplifies the 10 importance of knowledge management.
1. **Increased Business Agility and Resilience:** In today's volatile business environment, agility and resilience are crucial. Effective KM enables organizations to adapt quickly to change, respond to unexpected events, and maintain operational continuity during disruptions. This is a key takeaway among the 10 importance of knowledge management.

Methodologies and Approaches to Knowledge Management

Several methodologies and approaches can be employed to achieve effective knowledge management. These include:

Knowledge Mapping: Visualizing and organizing knowledge domains to understand relationships and identify gaps.

Communities of Practice (CoPs): Fostering collaborative learning networks around specific areas of expertise.

Knowledge Portals: Centralized repositories for storing, accessing, and sharing knowledge resources.

Knowledge Capture: Employing various methods (interviews, documentation, etc.) to capture tacit and explicit knowledge.

Knowledge Sharing Platforms: Utilizing tools like wikis, forums, and social networks to facilitate knowledge exchange.

Mentoring and Coaching Programs: Pairing experienced employees with newer ones to transfer knowledge and skills.

Conclusion

Understanding and implementing the 10 importance of knowledge management is crucial for organizations seeking sustainable success. By investing in robust KM systems and adopting

appropriate methodologies, organizations can unlock the full potential of their intellectual capital, driving innovation, improving efficiency, and gaining a competitive advantage in today's dynamic business landscape. The benefits outlined above highlight the profound impact that effective knowledge management can have on an organization's overall performance and long-term viability.

FAQs

1. What is the difference between tacit and explicit knowledge? Tacit knowledge is implicit, personal, and difficult to articulate, while explicit knowledge is easily codified and shared.
1. How can I measure the success of my knowledge management initiatives? Use metrics like knowledge sharing rates, employee satisfaction, time saved on information retrieval, and the number of innovative ideas generated.
1. What are some common barriers to effective knowledge management? These include lack of management support, resistance to change, inadequate technology, and poor information architecture.
1. What role does technology play in knowledge management? Technology provides the infrastructure for storing, accessing, and sharing knowledge, but successful KM also requires cultural and organizational changes.
1. How can I encourage knowledge sharing within my organization? Create a culture of trust and collaboration, reward knowledge sharing behavior, and provide appropriate tools and platforms.
1. What are some best practices for knowledge capture? Use a variety of methods, such as interviews, surveys, documentation, and shadowing, and ensure that captured knowledge is easily accessible and usable.
1. How can I ensure that my knowledge management system remains relevant and up-to-date? Regularly review and update your system, incorporate feedback from users, and adapt to changing organizational needs.

1. What is the role of leadership in successful knowledge management? Leaders need to champion KM initiatives, create a supportive culture, and provide the necessary resources.
1. How can knowledge management contribute to organizational learning? By capturing and sharing lessons learned, KM facilitates continuous improvement and organizational adaptation.

Related Articles

1. Building a Successful Knowledge Management Strategy: This article provides a step-by-step guide to developing a comprehensive KM strategy, including defining goals, selecting appropriate tools, and measuring success.
1. The Role of Technology in Knowledge Management: Explores the different technologies available for supporting KM, including knowledge bases, collaboration platforms, and learning management systems.
1. Overcoming Barriers to Effective Knowledge Management: Discusses common challenges encountered in KM implementation and offers practical solutions for overcoming them.
1. Measuring the ROI of Knowledge Management Initiatives: Provides methods for quantifying the benefits of KM and demonstrating its value to organizational stakeholders.
1. Knowledge Management and Innovation: Examines the relationship between KM and innovation, and highlights how KM can drive creativity and new product development.
1. Knowledge Management in the Age of Big Data: Explores how organizations can leverage big data to improve their KM efforts and gain valuable insights.

1. Knowledge Management Best Practices for Small Businesses: Tailored advice and strategies for small and medium-sized enterprises (SMEs) looking to improve their KM.

1. The Importance of Knowledge Sharing in a Globalized Workplace: Explores the challenges and benefits of knowledge sharing across different geographical locations and cultures.

1. Knowledge Management and Organizational Learning: A Synergistic Relationship: Details the interwoven nature of KM and organizational learning, showcasing how they mutually reinforce each other.

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highlights examples from across multiple industries, demonstrating where the practice has been implemented well—and not so well—so others can learn from these cases during their knowledge management journey. Knowledge management deals with how best to leverage knowledge both internally and externally in organizations to improve decision-making and facilitate knowledge capture and sharing. It is a critical part of an organization's fabric, and can be used to increase innovation, improve organizational internal and external effectiveness, build the institutional memory, and enhance organizational agility. Starting by establishing KM processes, measures, and metrics, the book highlights ways to be successful in knowledge management institutionalization through learning from sample mistakes and successes. Whether an organization is already implementing KM or has been reluctant to do so, the ideas presented will stimulate the application of knowledge management as part of a human capital strategy in any organization. - Provides keen insights for knowledge management practitioners and educators - Conveys KM lessons learned through both successes and failures - Includes straightforward, jargon-free case studies and research developed by the leading KM researchers and practitioners across industries

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communication technology applications. In an era of business transition, the effective management of knowledge is proposed as a strategy that effectively utilizes organizational intangible assets. *Knowledge Management Strategies: A Handbook of Applied Technologies* provides practical guidelines for the implementation of knowledge management strategies through the discussion of specific technologies and taxonomies of knowledge management applications. A critical mass of some of the most sought-after research of our information technology and business world, this book proves an essential addition to every reference library collection.

10 importance of knowledge management: Proceedings of the 10th International Conference on Intellectual Capital, knowledge Management and Organisational Learning
Dr Annie Green, 2013-01-09

10 importance of knowledge management: *Knowledge Management* Klaus North, Gita Kumta, 2018-04-03 This textbook on knowledge management draws on the authors' more than twenty years of research, teaching and consulting experience. The first edition of this book brought together European, Asian and American perspectives on knowledge-based value creation; this second edition features substantial updates to all chapters, reflecting the implications of the digital transformation on knowledge work and knowledge management. It also addresses three new topics: the impact of knowledge management practices on performance; knowledge management in the public sector; and an introduction to ISO 9001:2015 as an implementation framework. The book is intended not only for academic education but also as an essential guide for managers, consultants, trainers, coaches, and all those engaged in business, public administration or non-profit work who are interested in learning about organizations in a knowledge economy. Given its wealth of case studies, examples, questions, exercises and easy-to-use knowledge management tools, it offers a true compendium for learning about and implementing knowledge management initiatives.

10 importance of knowledge management: *Knowledge Management and Business Strategies: Theoretical Frameworks and Empirical Research* Abou-Zeid, El-Sayed, 2007-11-30 The growing awareness of the crucial role that knowledge can play in gaining competitive advantage has lead businesses to confront how to build competitive business strategy around a firm's intellectual resources and capabilities, and how to define and guide the processes and infrastructure for managing organizational knowledge. *Knowledge Management and Business Strategies: Theoretical Frameworks and Empirical Research* provides researchers and practitioners fundamental business and management knowledge by exploring relevant theoretical frameworks and the latest empirical research findings in the area of knowledge and knowledge management strategies and their formulation and alignment with organizations' competitive business strategies.

10 importance of knowledge management: *Social Media for Knowledge Management Applications in Modern Organizations* Di Virgilio, Francesca, 2017-07-12 In the digital age, numerous technological tools are available to enhance business processes. When used effectively, knowledge sharing and organizational success are significantly increased. *Social Media for Knowledge Management Applications in Modern Organizations* is a pivotal reference source for the latest research findings on the role of social media, information technology, and knowledge management in business today. Featuring extensive coverage on relevant areas such as digital business, resource management, and consumer behavior, this publication is an ideal resource for managers, corporate trainers, researchers, academics, and students interested in emerging perspectives on social media for knowledge management applications.

10 importance of knowledge management: *Knowledge Management Strategies and Applications* Muhammad Mohiuddin, Norrin Halilem, Ahasanul Kobir, Cao Yuliang, 2017-11-21 Knowledge management (KM) has become an important business strategy in an era of accelerated globalization, digitalization, and servitization of products and services. Maximizing the use of organizational resources becomes fundamental for continuous growth and prosperity. Organizations of various kinds such as resource-based organizations, product-based organizations, as well as knowledge-intensive service-oriented organizations require specific policies and support services to improve the knowledge management in their respective organizations. *Knowledge Management*

Strategies and Applications focuses on the way organizations can create knowledge, share existing or new knowledge, and disseminate them among the stakeholders, most importantly among the employees, managers, customers, and suppliers. The selected topics are drawn from several fields of studies and give a multidisciplinary outlook. The book will be interesting not only for the researchers and students but also for the managers who want to improve knowledge sharing and innovation capabilities in their organizations.

10 importance of knowledge management: Knowledge Management for Competitive Advantage During Economic Crisis Ordoñez de Pablos, Patricia, 2014-09-30 Strategy management has always been a crucial business aspect that a company must understand to remain successful in the business world. However, there are a number of different approaches that a company can employ in order to differentiate themselves from the competition. Knowledge Management for Competitive Advantage During Economic Crisis brings together the various approaches that affect the superiority of a company's organizational performance and the gains they can make over their competitors. By focusing on concepts such as organizational learning and intellectual capital, this book is an indispensable reference source for researchers, practitioners, graduate students, and business managers interested in understanding what approaches are necessary to ensure superior organizational performance.

10 importance of knowledge management: Cross-Functional Knowledge Management S.M. Riad Shams, Demetris Vrontis, Yaakov Weber, Evangelos Tsoukatos, Alberto Ferraris, 2019-03-07 Diverse kinds of knowledge are vital for each organization that would successfully compete today in an international scenario. The emergent relevance of knowledge and its management in an even more complex environment opens up the possibility to analyze, investigate and deepen our understanding on different aspects related to several functional areas in business management. Nowadays, firms that create new knowledge and apply it effectively and efficiently will be successful at creating competitive advantages. The choices of the firms in selecting and applying different knowledge process (such as knowledge sourcing, transferring and exploiting) as well as knowledge tools may be crucial. Thus, the role of knowledge as the key source of potential advantage for organizations and indeed whole economies is still a hot debate in the international landscape. This book develops insights for the management of knowledge in cross-functional business areas to originate an innovative approach to the classical Knowledge Management (KM) field. This book provides a fresh perspective on different knowledge related topics in an international landscape, highlighting the key role of knowledge and its management in business activities. Overall, the primary aim of this book is to extend our understandings on how KM can be helpful in several cross-functional management areas, such as strategic management, finance, HRM and innovation as well as in different business circumstances such as M&A, internationalization processes and risk management.

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10 importance of knowledge management: The Complete Guide to Knowledge Management Edna Pasher, Tuvya Ronen, 2011-02-08 A straightforward guide to leveraging your company's intellectual capital by creating a knowledge management culture The Complete Guide to Knowledge Management offers managers the tools they need to create an organizational culture that improves knowledge sharing, reuse, learning, collaboration, and innovation to ensure measurable growth.

Written by internationally recognized knowledge management pioneers, it addresses all those topics in knowledge management that a manager needs to ensure organizational success. Provides plenty of real-life examples and case studies Includes interviews with prominent managers who have successfully implemented knowledge management structures within their organizations Offers chapters composed of short theoretical explanations and practical methods that you can utilize, based primarily on hands-on author experience Taking an intellectual journey into knowledge management, beginning with an understanding of the concept of intellectual capital and how to establish an appropriate culture, this book looks at the human aspects of managing knowledge workers, promoting interactions for knowledge creation and sharing.

10 importance of knowledge management: *Harnessing Social Media as a Knowledge Management Tool* Chugh, Ritesh, 2016-07-13 Knowledge is a valuable resource that must be managed well for any organization to thrive. Proper knowledge management practices can improve business processes by creating value, however, the available tools meant to aid in the creation, collection, and storage of information have drastically changed since the emergence of social media. By using this collaborative online application for engaging with information, organizations are able to precisely disseminate knowledge to the correct audience. *Harnessing Social Media as a Knowledge Management Tool* explores the usage of social media in managing knowledge from multiple dimensions highlighting the benefits, opportunities and challenges that are encountered in using and implementing social media. This publication endeavors to provide a thorough insight into the role of social media in knowledge management from both an organizational and individualistic perspective. This book elucidates emerging strategies perfect for policy makers, managers, advertisers, academics, students, and organizations who wish to effectively manage knowledge through social media.

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10 importance of knowledge management: *Knowledge Networking: Creating the Collaborative Enterprise* David Skyrme, 2007-07-11 Knowledge Networking explains the strategic, organizational and human impact of technologies that support knowledge: the internet, groupware, collaborative technologies. It shows how they can transform organizational practices and help to improve both individual and team performances. Based on proven experience and includes customised toolkits, cases and action plans. From pooling expertise on a sales bid via computer referencing, to improving customer service using the flexible office, the author demonstrates how potential can become practice. Knowledge management is the big management idea currently influencing organizations, and Knowledge Networking explores the global impact of sharing knowledge and expertise. It is a highly practical text which includes customised toolkits, cases and action plans to enable individuals and teams to improve their performance.

10 importance of knowledge management: *Knowledge Management and Acquisition for Intelligent Systems* Hiroshi Uehara, Takayasu Yamaguchi, Quan Bai, 2021-02-19 This book constitutes the proceedings of the 17th International Workshop on Knowledge Management and

Acquisition for Intelligent Systems, PKAW 2020, held in Yokohama, Japan, in January 2021. The 10 full papers and 5 short papers included in this volume were carefully reviewed and selected from 28 initial submissions. PKAW primarily focuses on the multidisciplinary approach of the human-driven and data-driven knowledge acquisition, which is the key concept that has remained unchanged since the workshop has been established.

10 importance of knowledge management: Paradigms of Knowledge Management

Krishna Nath Pandey, 2016-06-20 This book has been written by studying the knowledge management implementation at POWERGRID India, one of the largest power distribution companies in the world. The patterns which have led to models, both hypothesized and data-enabled, have been provided. The book suggests ways and means to follow for knowledge management implementation, especially for organizations with multiple business verticals to follow. The book underlines that knowledge is both an entity and organizational asset which can be managed. A holistic view of knowledge management implementation has been provided. It also emphasizes the phenomenological importance of human resource parameters as compared to that of technological parameters. Various hypotheses have been tested to validate the significant models hypothesized. This work will prove useful to corporations, researchers, and independent professionals working to study or implement knowledge management paradigms.

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10 importance of knowledge management: Personal Knowledge Management David J. Pauleen, 2016-05-13 Individuals need to survive and grow in changing and sometimes turbulent organizational environments, while organizations and societies want individuals to have the knowledge, skills and abilities that will enable them to prosper and thrive. Personal Knowledge Management (PKM) is a means of coping with complex environmental changes and developments: it is a form of sophisticated career and life management. Personal Knowledge Management is an evolving concept that focuses on the importance of individual growth and learning as much as on the technology and management processes traditionally associated with organizational knowledge management. This book looks at the emergence of PKM from a multi-disciplinary perspective, and its contributors reflect the diverse fields of study that touch upon it. Relatively little research or major conceptual development has so far been focused on PKM, but already significant questions are being asked, such as 'is there an inherent conflict between personal and organizational knowledge

management and how best do we harmonize individual and organizational goals?' This book will inform, stimulate and challenge every reader. By delving both deeply and broadly into its subject, the distinguished authors help all those concerned with 'knowledge work' and 'knowledge workers' to see how PKM supports and affects individuals, organizations and society as a whole; to better understand the concepts involved and to benefit from relevant research in this important area.

10 importance of knowledge management: Creating the Discipline of Knowledge Management Michael Stankosky, 2005 Publisher Description

10 importance of knowledge management: The Oxford Handbook of Work and Organization Stephen Ackroyd, 2006 Aims to bring together, present, and discuss what is known about work and organizations and their connection to broader economic change in Europe and America. This volume contains a range of theoretically informed essays, which give comprehensive coverage of changes in work, occupations, and organizations.

10 importance of knowledge management: What They Didn't Tell You About Knowledge Management Jay Liebowitz, 2006-05-04 There are a myriad of books that have been published on knowledge management. However, very few of these books give the practical know-how of what truly is needed in the information professional/manager's mind: · How to make the decision whether knowledge management is right for you · How to explain the pros and cons of the various knowledge management alternatives/solutions · How to determine which knowledge management solution, if any, is the best fit with your organizational culture · How to explain the way to show the expected value-added benefits of using knowledge management · How to discuss lessons learned in applying knowledge management (i.e. how others have utilized KM techniques for enhanced decision making) This book is an applied and concise guide, based on the author's many years of experience, addressing these areas. Tools developed by the author (e.g., knowledge audit instruments, knowledge access and sharing surveys, techniques for determining knowledge management success, etc.) are included.

10 importance of knowledge management: *Innovation Management In The Knowledge Economy* Ben Dankbaar, 2003-08-05 This book provides an overview of recent, predominantly European, thinking on the issues and challenges for innovation management in the modern, knowledge-based economy. The topic is explored in four directions: the growing importance of services and of innovation in services; the growing interest in competence-based approaches of strategy and innovation; the role of technology in innovation processes; and the increasing importance of knowledge management in innovation management. Each direction is briefly introduced by the editor. The contributions come from universities and management schools in Germany, Italy, France, the United Kingdom, Belgium, The Netherlands and the United States.

10 importance of knowledge management: *Information Technology for Knowledge Management* Uwe M. Borghoff, 1998-03-18 The value of an organization is given not just by its tangible assets but also by the knowledge embodied in its employees and in its internal and external structures. While explicit knowledge can be shared as information and is easy to handle, this tacit knowledge has been neglected by effectiveness-oriented management techniques but is crucial for both the operational efficiency and the core competencies of an organization. This book provides a survey of the use of information technology for knowledge management, and its chapters present specific research on how technologies such as computer-supported cooperative work (CSCW), workflow, and groupware can support the creation and sharing of knowledge in organizations.

10 importance of knowledge management: *Knowledge Management in Organizations* Donald Hislop, 2013-01-31 This introductory level textbook critically reviews and analyses the key themes underpinning knowledge management in organisations. It presents the key debates in this area, including coverage of epistemologies of knowledge, managing and sharing knowledge, and learning and innovation.

10 importance of knowledge management: *Knowledge Management Systems* Ronald Maier, 2013-03-14 Information and knowledge have fundamentally transformed the way business and social institutions work. Knowledge management promises concepts and instruments that help

organizations to provide an environment supportive of knowledge generation, sharing and application. Information and communication technology (ICT) is often regarded as the enabler for the effective and especially the efficient implementation of knowledge management. The book presents an almost encyclopedic treatise of the many important facets, concepts and theories that have influenced knowledge management and integrates them into a general knowledge management framework consisting of strategy, organization, systems and economics. The book also contains the state of practice of knowledge management on the basis of a comprehensive empirical study, and concludes with four scenarios of the successful application of ICT in knowledge management initiatives.

10 importance of knowledge management: The KM Cookbook Chris J Collison, Paul J Corney, Patricia Lee Eng, 2019-08-09 The KM Cookbook serves up a menu of success stories and strategies for organizations wanting to know more about Knowledge Management Standard ISO30401 - whether they intend to pursue certification, or simply seek to use it as a framework to review their existing programme and strategy. The arrival of an internationally agreed standard and vocabulary, imbues fresh professional credibility to the field of Knowledge Management. Moving it on from a street food market of disparate approaches, it provides knowledge managers with a brand-new kitchen, and a moment during which they can pause and consider the service that they provide to their organisations. The KM Cookbook uses the metaphor of the restaurant, its cuisine, owner, chef, staff, ingredients, menu-planners, customers - and a restaurant critic, to serve up ISO 30401 on a plate for the readers. The second half of the book illustrates aspects of the standard by exploring sixteen different examples of KM in practice around the world, through the reflections of their own 'KM chefs'. Case studies include: General Electric, World Bank, USAID, Schlumberger, PROCERGS, Médecins Sans Frontières, Transport for London, International Olympic Committee, TechnipFMC, Linklaters, Syngenta, Defence Science & Technology Laboratory, Financial Conduct Authority, Petroleum Development Oman, Saudi Aramco and MAPNA. This book will be invaluable for CKOs, CIOs, CEOs and knowledge and information managers seeking to gain professional recognition for their function and to review their approach within a new framework.

10 importance of knowledge management: Knowledge Management, Innovation and Big Data Patricia Ordóñez de Pablos, Miltiadis D. Lytras, 2019-12-31 The evolution of knowledge management theory and the special emphasis on human and social capital sets new challenges for knowledge-driven and technology-enabled innovation. Emerging technologies including big data and analytics have significant implications for sustainability, policy making, and competitiveness. This edited volume promotes scientific research into the potential contributions knowledge management can make to the new era of innovation and social inclusive economic growth. We are grateful to all the contributors of this edition for their intellectual work. The organization of the relevant debate is aligned around three pillars: SECTION A. DATA, KNOWLEDGE, HUMAN AND SOCIAL CAPITAL FOR INNOVATION We elaborate on the new era of knowledge types and the emerging forms of social capital and their impact on technology-driven innovation. Topics include: · Social Networks · Smart Education · Social Capital · Corporate Innovation · Disruptive Innovation · Knowledge integration · Enhanced Decision-Making. SECTION B. KNOWLEDGE MANAGEMENT & BIG DATA ENABLED INNOVATION In this section, knowledge management and big data applications and systems are presented. Selective topic include: · Crowdsourcing Analysis · Natural Language Processing · Data Governance · Knowledge Extraction · Ontology Design Semantic Modeling SECTION C. SUSTAINABLE DEVELOPMENT In the section, the debate on the impact of knowledge management and big data research to sustainability is promoted with integrative discussion of complementary social and technological factors including: · Big Social Networks on Sustainable Economic Development · Business Intelligence

10 importance of knowledge management: Design and Development of Knowledge Management for Manufacturing K. Ganesh, Sanjay Mohapatra, S. Nagarajan, 2013-11-19 This book examines the modules/elements required before implementing knowledge management solutions in typical manufacturing and service industry. The objective is to develop a framework, design and

model suitable for all requirements and a strategy to properly implement. Related case studies from organizations are included, with the results provided to use as a solution to problems experienced when implementing knowledge management in the industry. Implementing a knowledge management system can be complex and dynamic, no matter how well planned and developed. Inevitably a degree of organizational inertia is focused on the current state rather than the new. Within an enterprise, personal and group involvement and interests process status and technology landscape can deflect the commitment needed to successfully implement such a system. Cumulative evidence from past research in knowledge management suggests that effective implementation of KM solution in any organization requires a robust designs and models for various critical elements of process, people and technology. Using the techniques provided in this book, readers should be able to design knowledge management strategies, to align objectives of the KM initiatives with their business goals.

10 importance of knowledge management: Knowledge Management Initiatives and Strategies in Small and Medium Enterprises Bencsik, Andrea, 2016-09-27 To maintain a competitive edge against other businesses, companies must ensure the most effective strategies and procedures are in place. This is particularly critical in smaller business environments with fewer resources. Knowledge Management Initiatives and Strategies in Small and Medium Enterprises is an authoritative reference source for the latest scholarly material on the management of knowledge resources in smaller-scale enterprises. Highlighting theoretical foundations and real-world applications, this book is ideally designed for professionals, practitioners, researchers, and upper-level students interested in emerging perspectives on knowledge management.

10 importance of knowledge management: *ECKM 2017 18th European Conference on Knowledge Management* Academic Conferences and Publishing Limited, 2017

10 importance of knowledge management: **Knowledge Risk Management** Susanne Durst, Thomas Henschel, 2020-02-04 This book provides an in-depth introduction to knowledge risk management (KRM) as well as methods, tools and cases to address knowledge risk management issues in both the public and private sector. It focuses on the integration of knowledge risks into the holistic risk management of organizations. In addition, this book is accompanied by an external website that includes additional checklists, videos and company cases. The combination of a sound theoretical framework along with practical instruments, tools and ancillary materials makes this book a unique, interactive book for professionals, managers, and executives as well as students, academics and policy makers.

10 importance of knowledge management: ECKM 2018 19th European Conference on Knowledge Management Ettore Bolisani, Eleonora Di Maria, Enrico Scarso, 2018-09-06

10 importance of knowledge management: Utilizing Technology, Knowledge, and Smart Systems in Educational Administration and Leadership Durnali, Mehmet, 2019-12-06 Within educational organizations, administration and leadership are relied upon for the allocation of resources as well as the optimization of processes that can include data storage, knowledge management, and decision making. To support these expectations, technologies, knowledge, and smart systems must be put into place that allow administrators and leaders to accomplish these tasks as efficiently as possible. Utilizing Technology, Knowledge, and Smart Systems in Educational Administration and Leadership is an academic research book that examines knowledge regarding the scholarly exploration of the technologies, information/knowledge, and smart systems in educational administration and leadership. It provides a holistic, systematic, and comprehensive paradigm. Featuring a wide range of topics such as technology leadership in schools, technology integration in educational administration, and professional development, this book is ideal for school administrators, educational leaders, principals, IT consultants, educational software developers, academicians, researchers, professionals, educational policymakers, educators, and students.

Additional Resources

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Knowledge management systems (KMS) are applications of the organization’s computer-based communications and information systems (CIS) to support the various KM processes. They are

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this article shows empirical evidence on the benefits of knowledge management. Keywords: Benefits of knowledge management, empirical study Track: A Managing organizational ...

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Knowledge management is not only concerned with collecting and storing information. It is rather of a much wider scope involving the applicability and utility of information actual use.

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Knowledge Management is a process that helps organizations find, select, organize, disseminate and transfer important information and expertise necessary for activities such as problem ...

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The knowledge management process is an everyday business process within the company, with major role in transfer of relevant information for decision-making across all levels of structure ...

Chapter 10 Records Management and Knowledge ...

The aim of this chapter was to examine the role of records management and knowledge management as pathways for organizations to gain competitive advantage and the ...

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Ruggles and Holtshouse (1999) describe the following key characteristics of knowledge management: generating new knowledge; accessing valuable knowledge from outside ...

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According to him, knowledge management is the technique to acquire, disseminate and utilize knowledge effectively. Knowledge management is the process by which organizations can ...

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Analyzing the effects of knowledge management on ...

requires organizations to manage knowledge capabilities effectively and use resources efficiently. The primary objective of this study is to explore the relationship among knowledge ...

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knowledge management, which is considered as one of the most important specialized administrative matters, forms a fundamental pivot in enabling the organizations to achieve ...

A Foundation For Understanding Knowledge Sharing: ...

organizations. The foundation includes four areas of particular importance of knowledge sharing research which will be discussed: organizational culture, informal workplace learning, ...

IMPORTANCE OF KNOWLEDGE MANAGEMENT IN THE ...

Keywords: Knowledge management, knowledge sharing, Tacit knowledge management, knowledge management strategies, knowledge management policies in higher education. ...

Knowledge Management and Organizational Learning: ...

fundamental philosophical orientations to knowledge management - the personal knowledge orientation and the organizational knowledge orientation - and illustrates the distinctive kinds ...

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10 The Value of Knowledge Management 339 Learning Objectives 339 Introduction 339 KM Return on Investment (ROI) and Metrics 343 The Benchmarking Method 345 ... Those who ...

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knowledge management, competitive advantage, records management as well as sustainable development as search terms. Data was collected and analysed in ... awareness on the ...

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The studies have surveyed about KM importance and based on which the benefits that organizations are extracting are discussed [3]. In order to understand the technologies ...

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explicit knowledge -can be represented for example in books, reports, speeches or other forms of formal or informal communication. tacit knowledge -is that knowledge that man is not able to ...

The role of tacit and explicit knowledge in the workplace

At Xerox Corporation, knowledge management is 90 percent social process and 10 percent infrastructure, for instance. Knowledge management leverages and reuses the organization's ...

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Knowledge management (KM) as a topic has attracted broad interest and consensus in the managerial and organizational debate, even if it has grown particularly in private ... rapidly ...

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The Importance of Knowledge Management in the Healthcare Sector Knowledge Management (KM) is essential in healthcare due to the complexity and dynamic nature of the field. KM helps ...

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Bertaux (2008), the benefit and strategic importance of knowledge management is in the ability of an organization to correctly identify which knowledge resources they can improve to gain ...

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integration and dynamic collaboration, knowledge management has become of high importance. Knowledge management frameworks are applied in various industries as a support for ...

A Guide to the Project Management Body of Knowledge ...

4.6.1.1 PROJECT MANAGEMENT PLAN Described in Section 4.2.3.1. Project management plan components include but are not limited to: uuChange management plan. Described in Section ...

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Knowledge management (KM) is generally defined as a set of new organizational practices with wide relevance in the knowledge economy. Knowledge management deals with any intentional ...

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PRODUCT MANAGEMENT AND KNOWLEDGE MANAGEMENT Peter Meža International school for social and business studies, Slovenia peter.meza@mfdps.si Abstract: On a global basis, ...

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On the other hand, the use of knowledge management and its importance is diluted with it being linked to several special branches of learning. The conceptualisation and analysis in detail ...

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Berna Gurler, Feyza Bhatti / Kuey, 30(5), 5272 12689 m Gini(D) = 1 – $\sum p$ realize the advantages of AI in KM [18]. Nonetheless, the integration of AI technologies represents a

UN-Habitat Knowledge Management Strategy

That is the aim of this Knowledge Management Strategy. 4. Assessing the barriers and challenges in knowledge management Despite well documented constraints, UN-Habitat has made ...

Context-oriented Knowledge Management in Production ...

efficiency in knowledge supply [7]. The importance of context orientation in knowledge management is largely undisputed [8]. Context orientation basically aims at understanding all ...

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Key words: Drivers of knowledge management, knowledge management performance, knowledge - based economy, operation performance. INTRODUCTION More and more researches have ...

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process of organizational knowledge and its importance so as to establish the argument that knowledge is a strategic source of sustainable competitive advantage for an organization, be ...

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knowledge user searches and finds the required knowledge. For accessing human knowledge which is not documented explicitly, the respective knowledge owners need to be found and ...

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national Purchasing, Toyota Corp., June 10, 1996) Recently both executives and academics have Key words: knowledge management; learning; networks *Correspondence to: Professor J. ...

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knowledge management theories and some conclusions about the knowledge management field. Definitions of knowledge Improvements in knowledge management promote those 'factors that ...

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business performance. In a "knowledge economy", the intangible resources are significant resources that add the value. Since the most business processes are viewed through ...

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Keywords: Healthcare, Importance, Knowledge Management, Knowledge management practices, Knowledge Management strategies, Organizational learning, Performance. I. INTRODUCTION ...

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knowledge management. Earl (2001) suggests that knowledge management initiatives in firms can be classified into five distinct schools of knowledge management, each with differing ...

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1.2 Knowledge Management (KM) Knowledge management increases the ability to learn from its environment by adapting to new tools and technologies (Liautaud and Hammond, 2001). ...

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