

217 practice comparing responses to the global depression

2.1.7 Practice: Comparing Responses to the Global Depression

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Editor: Professor Michael Davies, Emeritus Professor of International Relations at the London School of Economics, with extensive experience in comparative political economy and crisis management. Professor Davies's expertise provides a crucial lens for analyzing the political dimensions of the responses to the Great Depression covered in 2.1.7 practice comparing responses to the global depression.

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1. Introduction: Understanding Diverse Responses to a Global Crisis

The Great Depression, a period of unprecedented economic hardship spanning the 1930s, presented a global challenge demanding diverse national responses. This report, focusing on the 2.1.7 practice comparing responses to the global depression, examines the varied approaches taken by different countries, analyzing their effectiveness and long-term consequences. The 2.1.7 practice comparing responses to the global depression emphasizes a comparative approach, highlighting the nuances of policy choices and their impact on economic recovery.

2. The Laissez-Faire Approach: The United States and

Initial Inaction

Initially, the United States, under President Hoover, adopted a largely laissez-faire approach, believing that the economy would naturally correct itself. This belief, grounded in classical economic theory, proved disastrous. A lack of robust government intervention led to deepening economic contraction, soaring unemployment, and widespread social unrest. The 2.1.7 practice comparing responses to the global depression underscores this initial failure of inaction as a crucial case study. The Smoot-Hawley Tariff Act, intended to protect domestic industries, only exacerbated the global crisis by sparking retaliatory tariffs from other nations, hindering international trade and further deepening the depression.

3. Keynesian Interventionism: The Birth of a New Economic Paradigm

The election of Franklin D. Roosevelt in 1932 marked a turning point. His New Deal programs, inspired by Keynesian economics, involved massive government spending on public works projects, infrastructure development, and social welfare programs. While the effectiveness of the New Deal remains a subject of debate, it undeniably marked a shift away from laissez-faire policies and towards active government intervention in the economy. The 2.1.7 practice comparing responses to the global depression highlights the New Deal as a pivotal example of activist government policies during a time of crisis.

4. The Scandinavian Model: Social Democracy and Economic Resilience

Scandinavian countries, such as Sweden and Denmark, responded to the Depression with a different approach, characterized by a strong emphasis on social welfare and cooperation between government, labor, and industry. These countries implemented extensive social safety nets, unemployment insurance, and public works programs, mitigating the worst effects of the Depression while preserving social cohesion. This contrasts sharply with the more individualistic approaches taken in many other countries. The 2.1.7 practice comparing responses to the global depression showcases the Scandinavian model as a successful alternative to laissez-faire and more interventionist approaches.

5. Authoritarianism and Economic Control: The Cases of Germany and Italy

In contrast to the democratic responses in many Western countries, Germany and Italy under Nazi and Fascist regimes, respectively, implemented authoritarian economic policies. While initially experiencing some economic recovery, these policies relied heavily on militarization, autarky (economic

self-sufficiency), and suppression of labor movements, ultimately proving unsustainable and contributing to the outbreak of World War II. The 2.1.7 practice comparing responses to the global depression meticulously analyzes the contrasting economic outcomes and long-term implications of these differing political and economic systems.

6. The British Experience: A Gradual Transition

Britain's response to the Great Depression was more gradual and less dramatic than that of the United States. The government initially adopted cautious measures, eventually shifting towards a more interventionist approach with the creation of the Bank of England and various public works programs. However, the recovery in Britain was slow and uneven, highlighting the complexities and challenges of navigating the global economic downturn. 2.1.7 practice comparing responses to the global depression emphasizes the nuances of Britain's path, demonstrating that even within a single nation, responses evolved over time.

7. International Cooperation: The Failure of Bretton Woods (Precursor)

The lack of significant international cooperation during the early years of the Depression exacerbated the crisis. Countries engaged in competitive devaluations and protectionist trade policies, undermining global trade and economic recovery. The failure to establish effective international institutions to manage the global economy highlighted the need for international collaboration, a lesson that would be learned – though not fully implemented – in the post-war era. 2.1.7 practice comparing responses to the global depression underscores the critical role of international cooperation, or lack thereof, in shaping national responses and global recovery efforts.

8. Long-Term Consequences: Shaping the Post-War World

The varied responses to the Great Depression had profound and lasting consequences. The experience of the Depression fueled the development of Keynesian economics and influenced the establishment of post-war international institutions such as the International Monetary Fund (IMF) and the World Bank, designed to prevent future economic crises. The legacy of the Great Depression, and how different nations addressed it as part of 2.1.7 practice comparing responses to the global depression, continues to shape economic policy and international relations today.

9. Conclusion

The 2.1.7 practice comparing responses to the global depression reveals a

wide spectrum of approaches taken by different nations during the Great Depression, ranging from laissez-faire inaction to extensive government intervention. The effectiveness of these responses varied significantly, depending on factors such as political systems, economic structures, and the degree of international cooperation. The analysis underscores the importance of understanding the historical context of economic crises and the enduring influence of these events on subsequent economic policies and international relations. The lessons learned from this period remain highly relevant to contemporary economic challenges.

FAQs

1. What was the most effective response to the Great Depression? There's no single "most effective" response. The Scandinavian model demonstrated resilience, while the New Deal spurred significant changes, but both faced unique contexts. Success varied greatly depending on the nation's starting point and specific circumstances.
1. Did any countries avoid the worst effects of the Great Depression? While no country entirely escaped the impact, Scandinavian countries, to some extent, mitigated the worst effects through their social safety nets and cooperative approaches.
1. What role did protectionism play in the Great Depression? Protectionist policies, like the Smoot-Hawley Tariff Act, significantly worsened the crisis by reducing international trade and triggering retaliatory measures from other countries.
1. How did the Great Depression impact different social groups? The Depression disproportionately affected vulnerable populations, including the unemployed, the poor, and minorities, exacerbating existing inequalities.
1. What is the legacy of the Great Depression on modern economics? The Great Depression led to the rise of Keynesian economics, which emphasizes government intervention to stabilize the economy, influencing economic policy to this day.

1. What role did gold standards play in the Great Depression? The adherence to the gold standard by many countries limited their ability to respond effectively to the crisis, restricting monetary policy options.
1. How did the Great Depression contribute to the rise of authoritarian regimes? The economic hardship and social unrest created by the Depression provided fertile ground for the rise of authoritarian regimes in countries like Germany and Italy.
1. What lessons can be learned from the Great Depression today? The Depression emphasizes the importance of international cooperation, proactive government intervention, and robust social safety nets in managing economic crises.
1. What are some current events that resonate with the Great Depression? The 2008 financial crisis shares similarities with the Great Depression in terms of its global impact and the need for significant government intervention.

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217 practice comparing responses to the global depression: Depression in Parents, Parenting, and Children Institute of Medicine, National Research Council, Division of Behavioral and Social Sciences and Education, Board on Children, Youth, and Families, Committee on Depression, Parenting Practices, and the Healthy Development of Children, 2009-10-28 Depression is a widespread condition affecting approximately 7.5 million parents in the U.S. each year and may be putting at least 15 million children at risk for adverse health outcomes. Based on evidentiary studies, major depression in either parent can interfere with parenting quality and increase the risk of children developing mental, behavioral and social problems. Depression in Parents, Parenting,

and Children highlights disparities in the prevalence, identification, treatment, and prevention of parental depression among different sociodemographic populations. It also outlines strategies for effective intervention and identifies the need for a more interdisciplinary approach that takes biological, psychological, behavioral, interpersonal, and social contexts into consideration. A major challenge to the effective management of parental depression is developing a treatment and prevention strategy that can be introduced within a two-generation framework, conducive for parents and their children. Thus far, both the federal and state response to the problem has been fragmented, poorly funded, and lacking proper oversight. This study examines options for widespread implementation of best practices as well as strategies that can be effective in diverse service settings for diverse populations of children and their families. The delivery of adequate screening and successful detection and treatment of a depressive illness and prevention of its effects on parenting and the health of children is a formidable challenge to modern health care systems. This study offers seven solid recommendations designed to increase awareness about and remove barriers to care for both the depressed adult and prevention of effects in the child. The report will be of particular interest to federal health officers, mental and behavioral health providers in diverse parts of health care delivery systems, health policy staff, state legislators, and the general public.

217 practice comparing responses to the global depression: Preventing Bullying Through Science, Policy, and Practice National Academies of Sciences, Engineering, and Medicine, Health and Medicine Division, Division of Behavioral and Social Sciences and Education, Committee on Law and Justice, Board on Children, Youth, and Families, Committee on the Biological and Psychosocial Effects of Peer Victimization: Lessons for Bullying Prevention, 2016-09-14 Bullying has long been tolerated as a rite of passage among children and adolescents. There is an implication that individuals who are bullied must have asked for this type of treatment, or deserved it. Sometimes, even the child who is bullied begins to internalize this idea. For many years, there has been a general acceptance and collective shrug when it comes to a child or adolescent with greater social capital or power pushing around a child perceived as subordinate. But bullying is not developmentally appropriate; it should not be considered a normal part of the typical social grouping that occurs throughout a child's life. Although bullying behavior endures through generations, the milieu is changing. Historically, bullying has occurred at school, the physical setting in which most of childhood is centered and the primary source for peer group formation. In recent years, however, the physical setting is not the only place bullying is occurring. Technology allows for an entirely new type of digital electronic aggression, cyberbullying, which takes place through chat rooms, instant messaging, social media, and other forms of digital electronic communication. Composition of peer groups, shifting demographics, changing societal norms, and modern technology are contextual factors that must be considered to understand and effectively react to bullying in the United States. Youth are embedded in multiple contexts and each of these contexts interacts with individual characteristics of youth in ways that either exacerbate or attenuate the association between these individual characteristics and bullying perpetration or victimization. Recognizing that bullying behavior is a major public health problem that demands the concerted and coordinated time and attention of parents, educators and school administrators, health care providers, policy makers, families, and others concerned with the care of children, this report evaluates the state of the science on biological and psychosocial consequences of peer victimization and the risk and protective factors that either increase or decrease peer victimization behavior and consequences.

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was created as a complement to ACSM's Guidelines for Exercise Testing and Prescription and elaborates on all major aspects of preventative rehabilitation and fitness programs and the major position stands of the ACSM. The 7th edition provides information necessary to address the knowledge, skills, and abilities set forth in the new edition of Guidelines, and explains the science behind the exercise testing and prescription. ACSM's Resource Manual is a comprehensive resource for those working in the fitness and clinical exercise fields, as well as those in academic training.

217 practice comparing responses to the global depression: *The Financial Crisis Inquiry Report* Financial Crisis Inquiry Commission, 2011-05-01 *The Financial Crisis Inquiry Report*, published by the U.S. Government and the Financial Crisis Inquiry Commission in early 2011, is the official government report on the United States financial collapse and the review of major financial institutions that bankrupted and failed, or would have without help from the government. The commission and the report were implemented after Congress passed an act in 2009 to review and prevent fraudulent activity. The report details, among other things, the periods before, during, and after the crisis, what led up to it, and analyses of subprime mortgage lending, credit expansion and banking policies, the collapse of companies like Fannie Mae and Freddie Mac, and the federal bailouts of Lehman and AIG. It also discusses the aftermath of the fallout and our current state. This report should be of interest to anyone concerned about the financial situation in the U.S. and around the world. THE FINANCIAL CRISIS INQUIRY COMMISSION is an independent, bi-partisan, government-appointed panel of 10 people that was created to examine the causes, domestic and global, of the current financial and economic crisis in the United States. It was established as part of the Fraud Enforcement and Recovery Act of 2009. The commission consisted of private citizens with expertise in economics and finance, banking, housing, market regulation, and consumer protection. They examined and reported on the collapse of major financial institutions that failed or would have failed if not for exceptional assistance from the government. News Dissector DANNY SCHECHTER is a journalist, blogger and filmmaker. He has been reporting on economic crises since the 1980's when he was with ABC News. His film *In Debt We Trust* warned of the economic meltdown in 2006. He has since written three books on the subject including *Plunder: Investigating Our Economic Calamity* (Cosimo Books, 2008), and *The Crime Of Our Time: Why Wall Street Is Not Too Big to Jail* (Disinfo Books, 2011), a companion to his latest film *Plunder The Crime Of Our Time*. He can be reached online at www.newsdissector.com.

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discussion of mechanisms of action for drugs used in sleep disorders, especially narcolepsy.

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217 practice comparing responses to the global depression: Parenting Matters National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Board on Children, Youth, and Families, Committee on Supporting the Parents of Young Children, 2016-11-21 Decades of research have demonstrated that the parent-child dyad and the environment of the family—which includes all primary caregivers—are at the foundation of children's well-being and healthy development. From birth, children are learning and rely on parents and the other caregivers in their lives to protect and care for them. The impact of parents may never be greater than during the earliest years of life, when a child's brain is rapidly developing and when nearly all of her or his experiences are created and shaped by parents and the family environment. Parents help children build and refine their knowledge and skills, charting a trajectory for their health and well-being during childhood and beyond. The experience of parenting also impacts parents themselves. For instance, parenting can enrich and give focus to parents' lives; generate stress or calm; and create any number of emotions, including feelings of happiness, sadness, fulfillment, and anger. Parenting of young children today takes place in the context of significant ongoing developments. These include: a rapidly growing body of science on early childhood, increases in funding for programs and services for families, changing demographics of the U.S. population, and greater diversity of family structure. Additionally, parenting is increasingly being shaped by technology and increased access to information about parenting. Parenting Matters identifies parenting knowledge, attitudes, and practices associated with positive developmental outcomes in children ages 0-8; universal/preventive and targeted strategies used in a variety of settings that have been effective with parents of young children and that support the identified knowledge, attitudes, and practices; and barriers to and facilitators for parents' use of practices that lead to healthy child outcomes as well as their participation in effective programs and services. This

report makes recommendations directed at an array of stakeholders, for promoting the wide-scale adoption of effective programs and services for parents and on areas that warrant further research to inform policy and practice. It is meant to serve as a roadmap for the future of parenting policy, research, and practice in the United States.

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217 practice comparing responses to the global depression: *Oxford Handbook of Internet Psychology* Adam Joinson, 2007-04-12 Over one billion people use the Internet globally. Psychologists are beginning to understand what people do online, and the impact being online has on behaviour. It's making us re-think many of our existing assumptions about what it means to be a social being. For instance, if we can talk, flirt, meet people and fall in love online, this challenges many of psychology's theories that intimacy or understanding requires physical co-presence. The *Oxford Handbook of Internet Psychology* brings together many of the leading researchers in what can be termed 'Internet Psychology'. Though a very new area of research, it is growing at a phenomenal pace. In addition to well-studied areas of investigation, such as social identity theory, computer-mediated communication and virtual communities, the volume also includes chapters on topics as diverse as deception and misrepresentation, attitude change and persuasion online, Internet addiction, online relationships, privacy and trust, health and leisure use of the Internet, and the nature of interactivity. With over 30 chapters written by experts in the field, the range and depth of coverage is unequalled, and serves to define this emerging area of research. Uniquely, this content is supported by an entire section covering the use of the Internet as a research tool, including qualitative and quantitative methods, online survey design, personality testing, ethics, and technological and design issues. While it is likely to be a popular research resource to be 'dipped into', as a whole volume it is coherent and compelling enough to act as a single text book. The *Oxford Handbook of Internet Psychology* is the definitive text on this burgeoning field. It will be an essential resource for anyone interested in the psychological aspects of Internet use, or planning to conduct research using the 'net'.

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the measures in use, and obtaining the necessary information for their interpretation make the task of Sisyphus look like a vacation. In this book, the editors provide information that eases the task remarkably. The overriding goal of this book is to provide concise, useful, and essential information about measures of adult functioning. To that end, this is a sourcebook, a format that is particularly noteworthy. The measures are presented and organized according to diagnostic categories, as derived from the Diagnostic and Statistical Manual of Mental Disorders (DSM-IV). The categories are broad (e. g. , substance-related disorders, anxiety disorders, mood disorders, schizophrenia and related disorders) in recognition that those who develop measures and those who use them in clinical research or practice usually do not have narrowly defined diagnostic entities in mind.

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217 practice comparing responses to the global depression: The Medical Basis of Psychiatry S. Hossein Fatemi, Paula J. Clayton, 2016-03-17 Four years have passed since the last edition (3rd) of this book was published. In the intervening years, several reviews of this book have provided highly encouraging remarks about the value of this book in transmitting information on classification and treatment of psychiatric disorders to the audience. We are proposing to revise all chapters with an eye on accuracy and ease of use, and this is an especially timely endeavor with the upcoming publication of the Diagnostic and Statistical Manual V. All the appropriate new information on biology, etiology, diagnosis and treatment of psychiatric disorders will be added to the current proposed edition. It is our goal to recruit the same authors (if possible) who contributed to the previous edition. While all chapters will be updated (see TOC), those marked by asterisks will be the most likely to undergo more revision. Psychiatry has emerged as a burgeoning scientific field with major advances in etiology and treatment of several disorders. Just as there was excitement in the anatomic advances that took place a hundred years ago when Emil Kraepelin and his

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times, with this vital resource covering the latest in these management options, including targeted T-cell therapy, the use of immunomodulators, systemic therapies, and ultraviolet and laser therapy. In addition, it provides a detailed overview of the pathophysiology, comorbidities, epidemiology and triggers of the disease. *Advances in Psoriasis: A Multisystemic Guide* extensively details the scientific basis and practice management of psoriasis. It is therefore a vital resource for practicing and trainee dermatologists looking to develop their clinical knowledge of how to manage and treat these patients.

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